

Bhanero Textile Mills Limited

BTM-(SEC-086-7)-2022

October 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Karachi.

Sir,

Resolutions passed and adopted in the annual general meeting held on October 27, 2022

In compliance of clause 5.6.9(b) of PSX rule book enclosed resolutions passed and adopted in the annual general meeting of the company held on 27th October, 2022:

Ordinary Business:

1. **Resolved That** minutes of the extra ordinary general meeting held on 14th July, 2022 has been duly approved and adopted by the shareholders of the company.
2. **Resolved That** the audited financial statements of the company for the year ended 30th June, 2022 together with the Auditors' and Directors' Report have been duly approved and adopted by the shareholders of the company.
3. **Resolved That** cash dividends at 715.00% (PKR 71.50 per share) for the year ended 30th June, 2022, as recommended by the Board of Directors has been duly approved and adopted by the shareholders of the company.
4. **Resolved That** appointment & remuneration of the auditor's M/S Mushtaq and Company, Chartered Accountants for the next term i.e. year 2022-2023 and their remuneration at PKR 2,275,000.00 has been duly approved and adopted by the shareholders of the company.

Special Business:

5. **(i) Resolved That** Related Parties Transactions carried out during the year as disclosed in the note 46 of the financial statements for the year ended June 30, 2022, be and are hereby approved and adopted by the shareholders of the company.

Continued on page (ii)

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Bhanero Textile Mills Limited

(ii)

(ii) "Resolved That the Board of Directors of the Company be and are hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending June 30, 2023 is duly approved and adopted by the shareholders of the company.

Further Resolved That that transactions approved by Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next general meeting for their formal ratification/approval is duly approved and adopted by the shareholders of the company.

Regards,

For Bhanero Textile Mills Limited



Company Secretary

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