



# Sunrays Textile Mills Ltd.

October 28, 2022

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Certified true copy of resolution Adopted at the Annual General Meeting held on  
October 27, 2022

Dear Sir,

In pursuance of clause 5.6.9(b) of the Regulations of Pakistan Stock Exchange Limited, we are pleased to enclosed certified true copy of resolution adopted by the shareholders of the Company at Annual General Meeting held i.e. October 27, 2022.

Yours truly,  
For and behalf of Sunrays Textile Mills Limited

**Ahmed Faheem Niazi**  
Company Secretary

**C.C: The Director/HOD**  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

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# Sunrays Textile Mills Ltd.

**RESOLUTION PASSED AND ADOPTED BY THE SHAREHOLDERS IN 31<sup>ST</sup> ANNUAL  
GENERAL MEETING HELD ON THURSDAY 27<sup>TH</sup> OCTOBER, 2022 AT 04:30 P.M  
AT THE PLOT NO 3 & 7 INDUSTRIAL AREA, KORANGI, KARACHI**

## **ORDINARY BUSINESS**

1. TO CONFIRM THE MINUTES OF THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 28, 2021

*"RESOLVED THAT* minutes of the 30<sup>th</sup> Annual General Meeting of the Shareholders of the Company held on October 28, 2021 be and are hereby confirmed and adopted"

2. APPROVAL OF ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

*"RESOLVED THAT* the audited un-consolidated and consolidated financial statements of the Company for the financial year ended June 30, 2022, together with the Directors', Auditors' and Chairman's Review Report thereon be and are hereby approved and adopted"

3. APPOINTMENT OF EXTERNAL AUDITORS FOR THE YEAR ENDING 30 JUNE 2023 AND FIX THEIR REMUNERATION

*"RESOLVED THAT* M/s. Yousuf Adil, Chartered Accountants be and are hereby appointed as auditors of the Company for the year ending June 30, 2023 and the Chief Executive be is hereby authorized to fix the auditors' remuneration for the year 2022-2023"

4. APPROVAL OF ALREADY PAID CASH DIVIDEND FOR THE FINANCIAL YEAR 2021-2022 AS A FINAL DIVIDEND

*"RESOLVED THAT* interim cash dividend of Rs. 5/- per share i.e. 50% already paid by the Company (declared on February 16, 2022) for the year ended June 30, 2022."

## **SPECIAL BUSINESS**

5. RATIFICATION OF THE TRANSACTIONS CARRIED OUT BY THE COMPANY WITH RELATED PARTIES DISCLOSED IN THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

*"RESOLVED THAT,* all related parties transactions carried out by the Company as disclosed in Note No 37 of the Financial Statements of the Company for the year ended June 30, 2022 be and are hereby noted, ratified and approved."



## **Sunrays Textile Mills Ltd.**

6. APPROVAL OF POTENTIAL TRANSACTIONS WITH THE RELATED PARTIES INTENDED TO BE CARRIED OUT IN THE FINANCIAL YEAR 2022-2023 AND TO AUTHORIZE THE BOARD OF DIRECTORS OF THE COMPANY TO CARRY OUT SUCH RELATED PARTY TRANSACTIONS AT ITS DISCRETION FROM TIME TO TIME, IRRESPECTIVE OF THE COMPOSITION OF THE BOARD OF DIRECTORS

**"RESOLVED THAT,** in accordance with the policy approved by the Board and subject to such conditions as may be specified from time to time, the Company be and is hereby authorized to carry out transactions with the related parties for the fiscal year 2022-2023."

**"FURTHER RESOLVED THAT** the Board of Directors of the Company may, at its discretion, approves specific related party/parties transaction(s) from time to time, irrespective of the composition of the Board, and in accordance with the provisions of related laws/regulations and Company's policy pertaining to related parties transactions till the next Annual General Meeting.

**"FURTHER RESOLVED THAT** all such transactions shall be placed before the shareholders in the next Annual General Meeting for their noting/ratification/approval."

  
Company Secretary