



Reliance Cotton Spinning Mills Ltd.

Ref: RCSML/ Corp/Results/2022- 23/Q-1

October 28, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:00 a.m. on Friday the 28th day of October 2022 at Lahore and through video conference, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,
for **RELIANCE COTTON SPINNING MILLS LIMITED**

A handwritten signature in blue ink, appearing to be "R. Khan", is written over the text "Company Secretary".

Company Secretary



Annexure 'A'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULT (STANDALONE)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30 , 2022**

	Un-Audited	
	Quarter Ended	
	September 30, 2022	September 30, 2021
	--- R u p e e s ---	
Sales	2,529,899,488	2,550,680,848
Cost of sales	(1,821,831,484)	(1,738,486,064)
Gross profit	708,068,004	812,194,784
Distribution cost	(48,091,483)	(53,622,529)
Administrative expenses	(53,816,531)	(23,791,981)
Other income	5,821,467	4,391,595
Other expenses	(37,311,747)	(33,966,405)
Profit from operations	574,669,710	705,205,464
Finance cost	(74,724,616)	(35,572,571)
Profit before taxation	499,945,094	669,632,893
Taxation	(32,107,986)	(24,271,204)
Profit after taxation	467,837,108	645,361,689
Earnings per share - basic and diluted	45.46	62.71



RAMEEZ GHAUSI
COMPANY SECRETARY



Annexure 'B'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULT (CONSOLIDATED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30 , 2022**

	Un-Audited	
	Quarter Ended	
	September 30, 2022	September 30, 2021
	--- R u p e e s ---	
Sales	2,529,899,488	2,550,680,848
Cost of sales	(1,821,831,484)	(1,738,486,064)
Gross profit	708,068,004	812,194,784
Distribution cost	(48,091,483)	(53,622,529)
Administrative expenses	(53,816,531)	(23,791,981)
Other income	5,915,299	4,391,595
Other expenses	(37,324,247)	(33,978,905)
Profit from operations	574,751,042	705,192,964
Finance cost	(74,724,616)	(35,572,571)
	500,026,426	669,620,393
Share of profit from Associated Companies	94,866,884	73,121,537
Profit before taxation	594,893,310	742,741,930
Taxation	(37,446,415)	(30,674,811)
Profit after taxation	557,446,895	712,067,119
Earnings per share - basic and diluted	54.16	69.19


RAMEEZ GHOURI
COMPANY SECRETARY