

October 28, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER
ENDED SEPTEMBER 30, 2022


We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held on **Friday the October 28, 2022 at 10:00 A.M.**, has not recommended any Cash Dividend, Bonus issue / Right Share or any other entitlement. The financial results of the Bank for the quarter ended September 30, 2022 are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately.

Yours truly,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer

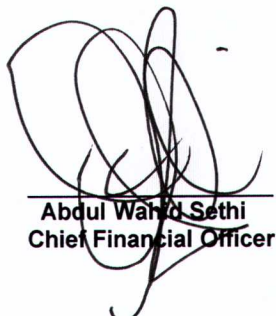


(S. M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Quarter ended		Nine months ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	(Rupees in '000)			
Mark-up / return / interest earned	152,875,816	58,531,343	332,371,383	166,620,932
Mark-up / return / interest expensed	125,325,322	33,514,072	251,635,918	94,120,234
Net mark-up / return / interest income	27,550,494	25,017,271	80,735,465	72,500,698
NON MARK-UP / INTEREST INCOME				
Fee and commission income	4,593,726	4,227,613	15,451,101	13,764,225
Dividend income	1,488,796	1,303,724	3,330,710	2,773,390
Foreign exchange income	1,073,975	2,235,620	5,764,734	5,010,640
Gain on securities - net	35,070	1,291,336	1,090,441	5,447,676
Share of profit from joint venture - net of tax	68,990	69,399	315,653	125,608
Share of (loss) /profit from associates - net of tax	(7,505)	(21,348)	(68,749)	9,591
Other income	663,982	453,096	1,479,374	1,408,319
Total non-mark-up / interest income	7,917,034	9,559,440	27,363,264	28,539,449
Total income	35,467,528	34,576,711	108,098,729	101,040,147
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	19,286,082	16,740,637	55,746,293	48,067,245
Other charges	31,701	10,042	61,964	34,914
Total non-markup / interest expenses	19,317,783	16,750,679	55,808,257	48,102,159
Profit before provisions	16,149,745	17,826,032	52,290,472	52,937,988
Provisions and write offs - net	1,553,595	5,136,449	3,578,373	12,074,333
PROFIT BEFORE TAXATION	14,596,150	12,689,583	48,712,099	40,863,655
Taxation	7,561,197	5,095,291	29,435,018	16,221,990
PROFIT AFTER TAXATION	7,034,953	7,594,292	19,277,081	24,641,665
Attributable to:				
Equity holders of the Bank	6,997,247	7,551,733	19,202,735	24,531,913
Non-controlling interest	37,706	42,559	74,346	109,752
	7,034,953	7,594,292	19,277,081	24,641,665
	(Rupees)			
Earnings per share - basic and diluted	3.29	3.55	9.03	11.53


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Quarter ended		Nine months ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	152,805,418	58,489,692	332,195,215	166,485,220
Mark-up / return / interest expensed	125,321,627	33,492,144	251,607,060	94,092,433
Net mark-up / return / interest income	27,483,791	24,997,548	80,588,155	72,392,787
NON MARK-UP / INTEREST INCOME				
Fee and commission income	4,216,339	3,869,806	14,456,396	12,690,562
Dividend income	1,476,899	1,315,147	3,421,458	2,777,555
Foreign exchange income	780,131	2,129,372	5,058,891	4,788,621
Gain on securities - net	32,396	1,298,308	1,117,447	5,440,043
Other income	470,228	454,074	1,273,696	1,412,815
Total non-mark-up / interest income	6,975,993	9,066,707	25,327,888	27,109,596
Total income	34,459,784	34,064,255	105,916,043	99,502,383
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	18,897,488	16,367,472	54,712,266	46,991,143
Other charges	31,594	10,029	61,749	34,403
Total non-markup / interest expenses	18,929,082	16,377,501	54,774,015	47,025,546
Profit before provisions	15,530,702	17,686,754	51,142,028	52,476,837
Provisions and write offs - net	1,065,471	5,458,284	2,799,199	12,231,058
PROFIT BEFORE TAXATION	14,465,231	12,228,470	48,342,829	40,245,779
Taxation	7,441,943	5,049,193	29,179,226	16,101,189
PROFIT AFTER TAXATION	7,023,288	7,179,277	19,163,603	24,144,590
	----- (Rupees) -----			
Earnings per share - basic and diluted	3.30	3.38	9.01	11.35


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head