

October 28, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

- **WITHDRAWAL OF CANDIDATURE FOR ELECTION OF DIRECTORS**
- **DECLINE TO CONTEST ELECTION OF DIRECTORS**

Dear Sir.

Please refer to the Notice of Annual General Meeting of the Company to be held on October 28, 2022 at 3:00 p.m. at Institute of Chartered Accountant of Pakistan Auditorium, Block 8, Clifton, Karachi.

There are certain agenda items, such as approval of Annual Accounts of the Company for the year ended June 30, 2022. Moreover, Election of Directors was also scheduled to be held in the Annual General Meeting.

However, due to the following reasons, the Election of Directors will not be held:

**WITHDRAWAL OF CANDIDATURE OF MR. EJAZ HUSSAIN FOR ELECTION OF DIRECTORS**

Mr. Ejaz Hussain, who filed his consent for Election of Directors has withdrawn the same and he is no more interested to contest the election.

**DECLINE OF MR. ZAHID ASLAM TO CONTEST ELECTION OF DIRECTORS**

Mr. Zahid Aslam, has declined to contest the Election due to his other commitments and reasons best known to him.

Hence, after the above withdrawal and decline to contest the election by these proposed directors, only seven (07) persons are remaining for the seven (07) seats as fixed by the Board of Directors in their meeting held on April 28, 2022, the below mentioned Seven (07) persons have been deemed to be Elected for Directors on Board of Sitara Peroxide Limited for the period of three years, therefore, **Election of Directors "will not be held"**:



Cont.. Page-2

Page-2

1. Mr. Imran Ghafoor
2. Mrs. Sharmeen Imran
3. Mr. Haroon Ahmed Zuberi
4. Mr. Saim Bin Saeed
5. Mr. Yasir Ahmed Awan
6. Mr. Saqib Anjum
7. Mr. Junaid Makda

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours truly

For SITARA PEROXIDE LIMITED



(MAZHAR ALI KHAN)

Company Secretary