



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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October 28, 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended September 30, 2022 (Un-Audited)

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m on Friday October 28th 2022 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has reviewed and approved the un-audited financial results for the First Quarter ended September 30, 2022 and recommended the following.

- | | | |
|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |

The Financial Results of the Company for the Quarter ended September 30th 2022 are enclosed as Annexure "A".

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil
Company Secretary

Encl: As stated above.



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TOWELLERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	<u>Un-Audited</u> <u>Sep 30, 2022</u> <u>Rupees</u>	<u>Un-Audited</u> <u>Sep 30, 2021</u> <u>Rupees</u>
Net-Sales	3,078,615,839	2,369,513,525
Cost of Sales	(2,124,728,821)	(1,922,226,296)
Gross profit / (loss)	953,887,018	447,287,229
Distribution Cost	(70,106,634)	(104,142,707)
Administrative Expenses	(76,018,017)	(70,721,483)
Other Operating Expenses	(44,936,473)	(13,861,951)
	(191,061,124)	(188,726,141)
Profit/ (loss) from operations	762,825,894	258,561,088
Other charges / income		
Other income	47,360,705	6,783,148
Finance cost	(9,515,218)	(1,967,173)
	37,845,487	4,815,975
Profit / (loss) before taxation	800,671,381	263,377,063
Provision for taxation	(49,398,113)	(16,839,414)
Profit / (loss) for the period	751,273,268	246,537,649
Profit per share - basic and diluted	44.19	14.50


M. Farhan Adil
 Company Secretary




Adnan Moosaji
 Chief Financial Officer