



The Crescent Textile Mills Limited

CTM/CS/PSX/2022/
October 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

☒ Mills & Registered Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk
www.ctm.com.pk

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the 1st quarter ended September 30, 2022.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held at 10:30 a.m. on Friday, the October 28, 2022 have considered and approved Un-audited Accounts of the Company for the 1st quarter ended September 30, 2022, recommended the following:


Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Accounts of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited


(Naseer Ahmad Chaudhary)
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

'Annexure-A'

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The financial results of the Company for the 1st Quarter ended September 30, 2022 are as follows:

	Rupees in Thousand	
	Quarter ended	
	September 30, 2022	September 30, 2021
Revenue	4,902,208	4,712,766
Cost of sales	(4,080,553)	(4,003,336)
Gross profit	821,655	709,430
Distribution cost	(231,787)	(244,343)
Administrative expenses	(142,218)	(114,429)
Other expenses	(22,817)	(19,320)
	(396,822)	(378,092)
	424,833	331,338
Other income	70,087	111,721
Profit from operations	494,920	443,059
Finance cost	(197,164)	(97,479)
Profit before taxation	297,756	345,580
Taxation	(96,203)	(100,297)
Profit after taxation	201,553	245,283
Earnings per share - basic and diluted (Rupees)	2.02	2.50