



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2022/263

October 28, 2022

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on October 28, 2022 considered and approved for publication the Company's Unaudited Financial Statements for the 1st Quarter ended September 30, 2022. The Financial Results are attached.

Kindly circulate the above information to your members. We shall forward =03= copies of 1st Quarter Reports in due course, which are under printing.

Kindly circulate the above information to your members.

Thanking you,

For: **Habib Rice Products Ltd.**


Jamshed Ali Khan
Chief Financial Officer




Ali Asghar Rajani
Company Secretary

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Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

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HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022 (UNAUDITED)

	September 30 2022 (Un-audited) RUPEES	September 30 2021 (Un-audited) RUPEES
Turnover – net	533,720,515	452,687,096
Cost of Sales	(429,912,395)	(344,499,719)
Gross Profit	103,808,120	108,187,377
Distribution costs	(34,247,365)	(50,521,566)
Administrative Expenses	(26,550,135)	(29,609,112)
Other Expenses	(6,618,647)	(5,105,752)
Other Income	10,199,628	3,173,976
Finance costs	(790,926)	(372,582)
Profit before Taxation	45,800,675	25,752,341
Taxation		
- Current	(6,411,610)	(5,344,662)
- Deferred	(500,684)	994,389
Provision for Taxation	(6,912,294)	(4,350,273)
Profit for the period	38,888,381	21,402,068
Earning per share - basic and diluted	0.97	0.54


Jamshed Ali Khan
Chief Financial Officer




Ali Asghar Rajani
Company Secretary