



THE BANK OF PUNJAB

Passion Reborn

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HO/Corp. Affairs/22/ 870

October 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**FINANCIAL RESULTS OF THE BANK FOR
THE 3rd QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Friday, October 28, 2022 at 11:30 a.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Quarterly Un-audited Financial Statements of the Bank for the 3rd quarter ended September 30, 2022.

i) **CASH DIVIDEND**

-----NIL-----

AND / OR

ii) **BONUS SHARES**

-----NIL-----

AND / OR

iii) **RIGHT SHARES**

-----NIL-----

AND / OR

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----

AND / OR

(Contd...P/2)

(2)

The Profit & Loss Accounts (Standalone along with Consolidated) of the Bank are attached as **Annexure-‘A’**.

The Quarterly Report of the Bank for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



KAMRAN HAFEEZ
Secretary to the Board

Encl. As Above.

THE BANK OF PUNJAB

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

		Three Months Ended		Nine Months Ended	
		September 30,	September 30,	September 30,	September 30,
		2022	2021	2022	2021
Note		Rupees in '000'			
Mark-up / return / interest earned	25	35,662,434	20,938,498	94,542,404	59,803,905
Mark-up / return / interest expensed	26	28,648,145	12,908,389	71,664,196	37,892,087
Net mark-up / interest income		7,014,289	8,030,109	22,878,208	21,911,818
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	1,646,191	1,359,272	5,000,882	3,851,175
Dividend income		167,381	106,354	388,297	211,355
Foreign exchange income		903,623	160,227	1,589,421	300,991
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities - net	28	49,214	12,559	(811,797)	1,627,531
Other income - net	29	9,410	17,242	207,530	52,732
Total non-markup / interest income		2,775,819	1,655,654	6,374,333	6,043,784
Total income		9,790,108	9,685,763	29,252,541	27,955,602
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	6,553,923	5,102,570	20,416,196	15,244,438
Workers welfare fund		63,560	83,610	210,631	251,025
Other charges	31	762	210	34,556	712
Total non-markup / interest expenses		6,618,245	5,186,390	20,661,383	15,496,175
Profit before provisions		3,171,863	4,499,373	8,591,158	12,459,427
(Reversal) / provisions and write offs - net	32	(915,068)	(493,773)	(3,855,313)	97,395
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		4,086,931	4,993,146	12,446,471	12,362,032
Taxation - net	33	1,909,719	1,873,196	4,848,438	3,644,573
PROFIT AFTER TAXATION		2,177,212	3,119,950	7,598,033	8,717,459
			(Restated)		(Restated)
Basic earnings per share - Rupees	34	0.73	1.05	2.55	2.93
Diluted earnings per share - Rupees	35	0.73	1.05	2.55	2.93

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



Chief Financial Officer

President

Chairman

Director

Director

THE BANK OF PUNJAB AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

		Three Months Ended		Nine Months Ended	
		September 30,	September 30,	September 30,	September 30,
		2022	2021	2022	2021
Note		Rupees in '000'			
Mark-up / return / interest earned	25	35,681,003	20,984,580	94,618,446	59,912,168
Mark-up / return / interest expensed	26	28,649,217	12,907,466	71,664,463	37,892,183
Net mark-up / interest income		7,031,786	8,077,114	22,953,983	22,019,985
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	1,657,767	1,368,121	5,061,681	3,880,473
Dividend income		167,972	106,354	389,521	211,355
Foreign exchange income		903,623	160,227	1,589,421	300,991
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities - net	28	49,214	12,559	(811,797)	1,627,531
Other income - net	29	9,322	18,190	207,762	52,392
Total non-markup / interest income		2,787,898	1,665,451	6,436,588	6,072,742
Total income		9,819,684	9,742,565	29,390,571	28,092,727
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	6,598,536	5,153,080	20,569,116	15,386,150
Workers welfare fund		63,560	83,610	210,631	251,025
Other charges	31	762	210	34,556	712
Total non-markup / interest expenses		6,662,858	5,236,900	20,814,303	15,637,887
Profit before provisions		3,156,826	4,505,665	8,576,268	12,454,840
(Reversal) / provisions and write offs - net	32	(914,434)	(493,566)	(3,854,897)	138,762
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		4,071,260	4,999,231	12,431,165	12,316,078
Taxation - net	33	1,908,782	1,875,768	4,849,096	3,648,716
PROFIT AFTER TAXATION		2,162,478	3,123,463	7,582,069	8,667,362
			(Restated)		(Restated)
Basic earnings per share - Rupees	34	0.72	1.04	2.52	2.89
Diluted earnings per share - Rupees	35	0.72	1.04	2.52	2.89
PROFIT ATTRIBUTEABLE TO:					
Equity holders of the parent		2,131,498	3,105,142	7,493,539	8,608,490
Non-controlling interest		30,980	18,321	88,530	58,872
		2,162,478	3,123,463	7,582,069	8,667,362

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director

