



Ref. No.: Fin/ 083 /2022

October 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I. I. Chundrigar Road, Karachi

Financial Results for the First Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, October 28, 2022 at 11:00 a.m. at Karachi; recommended the following:

- | | | | |
|---|-----|------------------------------|-----|
| (i) Cash Dividend : | NIL | (ii) Bonus Shares : | NIL |
| (iii) Right Shares : | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information – | NIL | | |

The financial results of the Company are as follows:

	July to September	
	2022	2021
	(Rupees in '000)	
Turnover – net	2,918,225	2,665,779
Cost of sales	(2,613,608)	(1,864,800)
Gross profit	304,617	800,979
Selling and distribution costs	(438,059)	(357,150)
Administrative expenses	(91,975)	(78,141)
Allowance for expected credit loss	(10,789)	(14,858)
	(540,823)	(450,149)
Other income	38,033	45,772
Operating (loss) / profit	(198,173)	396,602
Finance costs	(35,683)	(25,116)
Other expenses	(6,119)	(34,397)
	(41,802)	(59,513)
(Loss) / Profit before taxation	(239,975)	337,089
Taxation		
- Current	(64,143)	(164,157)
- Deferred	99,128	29,724
	34,985	(134,433)
(Loss) / Profit after taxation	(204,990)	202,656
	----- (Rupee) -----	
(Loss) / Earnings per share – basic and diluted	(0.86)	0.85

The Quarterly Report of the Company for the period ended 30.09.2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,


OVAIS JAMANI
Company Secretary

**SHABBIR TILES &
CERAMICS LT.**

15th Milestone, National Highway, Landhi,
Karachi-75120, Pakistan. Tel: +92-21-35015024, 38183610-13
Fax: +92-21-38183615 UAN #: 111-000-039
Email: info@stile.com.pk URL: http://www.stile.com.pk

