



Dawood Lawrencepur Limited

October 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter and Nine Months Period Ended September 30, 2022

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its meeting held on Friday, October 28, 2022 at 9:30 A.M., convened at 3rd Floor, Dawood Centre, M.T. Khan Road and through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2022 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended September 30, 2022 at Rs. 4 per share i.e. 40%. This is in addition to the interim dividend already paid at Rs. 3 per share i.e. 30%.

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, November 7, 2022.

The Share Transfer Books of the Company will be closed from Tuesday, November 8, 2022 to Wednesday, November 9, 2022 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 up to the close of business on Monday, November 7, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the third quarter and nine months period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

[Amounts in thousand except for earnings / (loss) per share]

October 28, 2022
Annexure A

	Quarter ended		Nine Months ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
Revenue from contracts with customers - net	-	2,588	-	2,588
Cost of revenue	-	(2,616)	-	(2,616)
Gross loss	-	(28)	-	(28)
Dividend income	<u>350,693</u>	-	<u>701,387</u>	350,694
	<u>350,693</u>	(28)	<u>701,387</u>	350,666
Administrative expenses	(12,564)	(16,761)	(46,821)	(43,558)
Other expenses	-	-	(30,148)	-
Other income	<u>37,743</u>	22,971	<u>105,685</u>	74,007
	<u>375,872</u>	6,182	<u>730,103</u>	381,115
Finance cost	<u>(7,479)</u>	(13,657)	<u>(40,503)</u>	(43,625)
Profit before taxation	<u>368,393</u>	(7,475)	<u>689,600</u>	337,490
Taxation	<u>(56,107)</u>	(1,976)	<u>(152,394)</u>	(52,604)
Profit after taxation	<u>312,286</u>	(9,451)	<u>537,206</u>	284,886
DISCONTINUED OPERATIONS				
Loss from discontinued operations	<u>(10,670)</u>	2,897	<u>(13,533)</u>	(14,920)
Profit for the period	<u>301,616</u>	(6,554)	<u>523,673</u>	269,966
Earnings per share - basic and diluted				
Continuing operations	<u>5.27</u>	(0.16)	<u>9.06</u>	4.80
Loss per share - basic and diluted				
Discontinued operations	<u>(0.18)</u>	0.05	<u>(0.23)</u>	(0.25)



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Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

October 28, 2022
Annexure B

(Amounts in thousand except for earnings / (loss) per share)

	Quarter Ended		Nine Months Ended	
	Unaudited September 30 2022	Unaudited September 30 2021	Unaudited September 30 2022	Unaudited September 30 2021
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
Revenue from contracts with customers - net	4,182,264	3,747,757	11,484,088	8,302,056
Cost of revenue	(3,065,572)	(2,570,566)	(8,639,185)	(6,220,493)
Gross profit	1,116,692	1,177,191	2,844,903	2,081,563
Selling and distribution expenses	(124,874)	(99,832)	(296,379)	(271,051)
Administrative expenses	(103,554)	139,130	(331,997)	(53,335)
Other expenses	(3,036)	(259,513)	(46,049)	(294,535)
Other income	124,290	33,767	158,453	105,782
Operating (loss) / profit	1,009,518	990,743	2,328,930	1,568,424
Finance cost	(171,014)	(132,745)	(483,882)	(405,364)
Share of profit of associate	406,788	276,098	490,614	1,201,562
Profit before taxation	1,245,292	1,134,096	2,335,662	2,364,622
Taxation	(157,905)	(74,060)	(336,258)	(249,932)
Profit from continuing operations	1,087,387	1,060,036	1,999,404	2,114,690
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(10,670)	2,897	(13,533)	(14,920)
Profit for the period	1,076,717	1,062,933	1,985,871	2,099,770
(Loss) / profit attributable to:				
- Owners of the Holding Company	898,224	860,422	1,554,452	1,789,157
- Non-controlling interest	178,494	202,511	431,419	310,613
	1,076,717	1,062,933	1,985,871	2,099,770
Earnings / (loss) per share - basic and diluted				
- Continuing operations	15.33	14.46	26.44	30.42
- Discontinued operations	(0.18)	0.05	(0.23)	(0.25)

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Imran Chagani
Company Secretary

