

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

		For the quarter ended	
		September 30, 2022	September 30, 2021
		Un-audited	
		-----Rupees-----	
Note			
	Income from:		
	- Diminishing Musharaka	34,845,643	23,654,979
	- Bank deposits	14,881,275	8,545,598
	- Term deposits receipts	11,523,276	5,646,027
		<u>61,250,194</u>	<u>37,846,604</u>
	Administrative and operating expenses	(12,699,962)	(8,735,316)
	Reversal of provision in respect of diminishing musharaka	400,961	438,950
		<u>(12,299,001)</u>	<u>(8,296,366)</u>
		<u>48,951,193</u>	<u>29,550,238</u>
	Other income	618,705	208,788
		<u>49,569,898</u>	<u>29,759,026</u>
	Management Company's remuneration	(4,956,990)	(2,975,903)
	Provision for services sales tax on the Management Company's remuneration	(644,409)	(386,868)
	Profit for the quarter before tax	<u>43,968,499</u>	<u>26,396,255</u>
	Provision for Taxation	(12,750,865)	(7,654,914)
	Profit for the quarter after tax	<u><u>31,217,634</u></u>	<u><u>18,741,341</u></u>
	Earnings per certificate - basic and diluted	<u><u>0.69</u></u>	<u><u>0.42</u></u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial information.

For Sindh Modaraba Management Limited
(Management Comapany)

