



HAFIZ LIMITED

The General Manager

28th October, 2022.

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,
Karachi.

Sub: Financial Results For The 1st Quarter Year Ended 30-09-2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **28th October, 2022 at 11:30 a.m.** at the registered office of the company i.e. **97, Allaince Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) CASH DIVIDEND

An **Interim Cash Dividend** for the quarter ended **-N/A-** at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

	IST QUARTER	YEAR ENDED
	30-9-2022	30-9-2021
	Rs.	Rs.
The financial results of the Company are attached.		
SALES (Net)	7,182,374	6,284,232
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	7,182,374	6,284,232
OPERATING EXPENSE (Administrative and provisions)	3,752,807	2,554,156
OPERATING PROFIT / (LOSS)	3,429,567	3,730,076
FINANCIAL EXPENSES	348	348
OTHER INCOME / CHARGES	98,899	(5,616,699)
PROFIT / (LOSS) BEFORE TAX	3,528,118	(1,886,971)
PROVISION FOR TAX – Current	1,088,435	1,239,497
-- Deferred		

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

	IST QUARTER	YEAR ENDED
	30-9-2022	30-9-2021
	Rs.	Rs.
NET PROFIT FOR THE IST QUARTER	2,439,683	(3,126,468)
PRIOR YEAR ADJUSTMENTS		
Brought forward un-appropriated gain / (loss)	95,966,635	86,546,810
Un-appropriated gain / (loss) available	98,406,318	83,420,342
APPROPRIATION AS UNDER:		
Cash dividend for the year ended 30-6-2022 @ Rs.2/- per share (2021: @ Rs.2/- per share)	(2,400,000)	(2,400,000)
Carried forward un-appropriated gain / (loss)	96,006,318	81,020,342
Earning per share	2.03	(2.61)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on -N/A-.

The Share Transfer Books of the Company will be closed from -N/A- to -N/A- (both days inclusive). Transfers received at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi at the close of business on -N/A- be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 30th September, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For HAFIZ LIMITED

Quamruddin Osmani
Director

Head Office:

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