

Date: October 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 on Friday, October 28, 2022 at Registered Office, Nankana Sahib has approved the Un- Audited Accounts for the 1st Quarter ended September 30, 2022 and recommended the following:

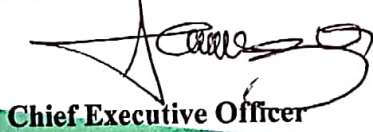
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Three Months ended	
	Sept. 30, 2022	Sept. 30, 2021
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	83,131,057	63,570,631
Cost of sales	(89,103,487)	(76,394,910)
Gross loss	(5,972,430)	(12,824,279)
Selling and distribution expenses	(2,974,935)	(3,289,530)
Administrative and general expenses	(8,550,926)	(9,811,652)
	(11,525,861)	(13,101,182)
Other income	19,703,839	17,847,765
Operating profit / (loss)	2,205,548	(8,077,696)
Finance cost	(101,136)	(24,104)
Other expenses	(783,408)	(732,185)
Profit / (loss) before taxation	1,321,004	(8,833,985)
Taxation	(839,627)	(642,149)
Profit / (loss) after taxation	481,377	(9,476,134)
Profit / (loss) per share - basic and diluted	0.03	(0.54)

The 1st Quarter Report of the Company for the three months period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited



Chief Executive Officer

Email: info@shadman.com.pk www.shadman.com.pk