



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2022-22

October 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended September 30, 2022 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Air Link Communication Limited** in their meeting held on **Friday, October 28, 2022 at 11:30 am**, at Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore, Pakistan. recommended the following:

(i) CASH DIVIDEND	<u>NIL</u>
(ii) BONUS SHARES	<u>NIL</u>
(iii) RIGHT SHARES	<u>NIL</u>
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	<u>NIL</u>
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	<u>NIL</u>

The Board of Directors of Air Link Communication Limited has made following decision in its meeting held on Friday, October 28, 2022:

In order to meet increased working capital requirements of Select Technologies (Pvt) Limited (wholly owned subsidiary of Airlink), the consent of the Board of Directors of Air Link Communication Limited (the Company) be and are hereby accorded to increase its investment in Select Technologies (Pvt) Limited from PKR 5,500,000,000/- to PKR 8,000,000,000/- resulting into increase in its total shareholding to 799,999,995 ordinary shares of Rs. 10/- each.

The financial results of the Company are attached.



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AIR LINK COMMUNICATION LIMITED

The Quarterly Report of the Company for the period ended **September 30, 2022** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Amer Latif
Company Secretary



Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

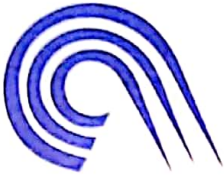


AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2022

	Note	Quarter Ended	
		30 September 2022 Un Audited (Rupees)	30 September 2021 Un Audited (Rupees)
Revenue from contracts with customers - net	11	6,829,213,597	9,436,655,566
Cost of sales		(6,079,322,463)	(8,400,124,365)
Gross profit		749,891,134	1,036,531,201
Administrative expenses		(141,465,395)	152,851,699
Selling and distribution cost		(62,435,798)	128,569,036
		(203,901,193)	281,420,735
Operating profit		545,989,941	755,110,466
Other income		30,302,988	10,360,992
Finance cost		(154,526,100)	(195,367,572)
Profit before taxation		421,766,829	570,103,886
Taxation		(157,594,764)	(150,221,072)
Profit for the period		264,172,065	419,882,814
Earnings per share - Basic		0.69	1.14





AIR LINK COMMUNICATION LIMITED

AIRLINK COMMUNICATION LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2022

	Note	Quarter Ended	
		30 JUNE 2022 (Un-audited) (Rupees)	30 September 2021 (Audited) (Rupees)
Revenue from contracts with customers - net	10	9,417,411,479	9,436,655,566
Cost of sales		(8,284,638,177)	(8,400,124,365)
Gross profit		1,132,773,302	1,036,531,201
Administrative expenses		(241,971,776)	(152,851,699)
Selling and distribution cost		(62,417,798)	(128,569,036)
		(304,389,574)	(281,420,735)
Operating profit		828,383,728	755,110,466
Other income		30,303,122	10,360,992
Finance cost		(396,339,236)	(195,367,572)
Profit before taxation		462,347,614	570,103,886
Taxation		(157,594,764)	(150,221,072)
Profit for the period		304,752,850	419,882,814
Attributable to: Equity holders of the parent		304,752,850	419,882,814
Earnings per share - Basic		0.79	1.14

