



SECK/PSX/22/  
October 28, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2022-10-28 at 11:00 hours at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company consisting of consolidated and unconsolidated condensed Profit or Loss are attached at annexed A & B.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

Email: [rizwan.pesnani@ke.com.pk](mailto:rizwan.pesnani@ke.com.pk) Website: [ke.com.pk](http://ke.com.pk)

Copy to: Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

**ANNEXURE-A****CONSOLIDATED FINANCIAL RESULTS OF K-ELECTRIC LIMITED (KE)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

	Three months period ended	
	September 30, 2022	September 30, 2021
	------(Rupees in '000)-----	
<b>REVENUE</b>		
Net Revenue	88,613,715	86,953,551
Tariff adjustment	65,970,240	27,218,168
	<u>154,583,955</u>	<u>114,171,719</u>
<b>COST OF SALES</b>		
Purchase of electricity	(60,844,000)	(43,581,488)
Consumption of fuel and oil	(78,529,751)	(47,610,951)
Expenses incurred in generation, transmission and distribution	(7,118,625)	(6,306,942)
Other cost of sales	(38,750)	(28,852)
	<u>(146,531,126)</u>	<u>(97,528,233)</u>
<b>GROSS PROFIT</b>	8,052,829	16,643,486
Consumers services and administrative expenses	(7,922,755)	(6,891,709)
Impairment loss against trade debts	(7,895,935)	(3,855,459)
Other operating expenses	(4,289,772)	(1,809,505)
Other income	3,236,263	2,885,504
	<u>(16,872,199)</u>	<u>(9,671,169)</u>
<b>(LOSS) / PROFIT BEFORE FINANCE COST</b>	(8,819,370)	6,972,317
Finance cost	(6,415,257)	(2,988,059)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	(15,234,627)	3,984,258
Taxation	(1,118,245)	(1,099,387)
<b>(LOSS) / PROFIT FOR THE PERIOD</b>	<u>(16,352,872)</u>	<u>2,884,871</u>
<b>(LOSS) / EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<u>(2,711,313)</u>	<u>11,822,279</u>
	------(Rupees)-----	
<b>(LOSS) / EARNING PER SHARE - BASIC AND DILUTED</b>	<u>(0.59)</u>	<u>0.10</u>

**Rizwan Pesnani**  
Company Secretary



**ANNEXURE-B**

**UNCONSOLIDATED FINANCIAL RESULTS OF K-ELECTRIC LIMITED (KE)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

	Three months period ended	
	September 30, 2022	September 30, 2021
	------(Rupees in '000)-----	
<b>REVENUE</b>		
Sale of energy - net	88,563,813	86,921,322
Tariff adjustment	65,970,240	27,218,168
	<u>154,534,053</u>	<u>114,139,490</u>
<b>COST OF SALES</b>		
Purchase of electricity	(60,844,000)	(43,581,488)
Consumption of fuel and oil	(78,529,751)	(47,610,951)
Expenses incurred in generation, transmission and distribution	(7,118,625)	(6,306,942)
	<u>(146,492,376)</u>	<u>(97,499,381)</u>
<b>GROSS PROFIT</b>	8,041,677	16,640,109
Consumers services and administrative expenses	(7,884,122)	(6,872,485)
Impairment loss against trade debts	(7,895,935)	(3,855,459)
Other operating expenses	(4,289,772)	(1,809,505)
Other income	3,236,025	2,886,520
	<u>(16,833,805)</u>	<u>(9,650,929)</u>
<b>(LOSS) / PROFIT BEFORE FINANCE COST</b>	(8,792,128)	6,989,180
Finance cost	(6,414,698)	(2,987,682)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	(15,206,826)	4,001,498
Taxation	(1,129,073)	(1,099,387)
<b>(LOSS) / PROFIT FOR THE PERIOD</b>	<u>(16,335,899)</u>	<u>2,902,111</u>
<b>(LOSS) / EARNING BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<u>(2,685,642)</u>	<u>11,837,869</u>
	------(Rupees)-----	
<b>(LOSS) / EARNING PER SHARE - BASIC AND DILUTED</b>	<u>(0.59)</u>	<u>0.11</u>

  
Rizwan Pesnani  
Company Secretary