



Ref: JKSM/T-103/2022

Dated: 28.10.2022

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.10.2022 at 11:00 A.M. at head office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

A Interim Cash Dividend for 1st Quarter **30.09.2022** at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ATION** N/A

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

Cont..... P/2

J.K. Spinning Mills Ltd.



The financial results for the Company are as follows:

- : (2): -

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

	1 st Quarter 30 September, 2022 (Rupees In Thousand)	1 st Quarter 30 September, 2021 (Rupees in Thousand)
Revenue from contracts with customers	9,613,207	5,458,302
Cost of Sales	(7,939,385)	(4,182,070)
Gross Profit	1,673,822	1,276,232
Distribution cost	(343,824)	(158,019)
Administrative expenses	(118,242)	(104,241)
Other expenses	(297,997)	(125,942)
	(760,063)	(388,202)
	913,759	888,030
Other income	26,358	4,940
Profit from operations	940,117	892,970
Finance cost	(107,016)	(84,764)
Profit before taxation	833,101	808,206
Taxation	(156,797)	(118,516)
Profit after taxation	676,304	689,690
Earnings per share (Rupees) :		
-Basic and Diluted	6.61	6.74

The Quarterly Report of the company for the period ended 30 September, 2022 will be transmitted through PUCARS separately, with in the specified time.

Thanking you.

Yours faithfully,

For: **J.K. SPINNING MILLS LTD**

SYED HUSSAIN SHAHID MANSOOR NAQVI

Company Secretary

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Fasilabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net