

DSL/PSX/10/2022/003

28 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 11:30 a.m. on Friday, 28 October 2022 have recommended the followings:

- 1. Cash Dividend: Nil**
- 2. Bonus Shares: Nil**
- 3. Right Shares: Nil**
- 4. Any other Corporate Action: Nil**

A copy of Profit & loss Account for the period ended 30 September 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

The Quarterly Report of the Company for the period ended 30 September 2022 will be transmitted through PUCARS separately within the specified time.

Yours truly,
For Dost Steels Limited



Shahid Ali
Company Secretary

Copy to the Securities and Exchange Commission of Pakistan and all other concerned

DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	Note	(Un-Audited) September 30, 2022 Rupees	(Un-Audited) September 30, 2021 Rupees
Sales		-	-
Cost of sales		(14,376,629)	(8,302,119)
Gross loss		(14,376,629)	(8,302,119)
Administrative and selling expenses		(3,709,402)	(14,184,985)
Finance cost		(31,553,373)	(15,576,690)
Loss before taxation		(49,639,404)	(38,063,794)
Taxation		-	-
Loss after taxation		(49,639,404)	(38,063,794)
<u>Other Comprehensive Income-Net of Tax</u>			
Items that will never be reclassified to Profit or Loss			
Remeasurement of Staff Gratuity (Loss)/gain		-	-
Related Impact on Deferred Tax		-	-
Items that will be reclassified to Profit or Loss			
Total Comprehensive Loss for the period		(49,639,404)	(38,063,794)
Loss per share - Basic and diluted	24	(0.16)	(0.12)

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Chief Financial Officer

Director