

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000, Pakistan

28-Oct-22

**SUB: - FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We write to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Friday, the October 28, 2022 at 11.30 am through online Video Conference, has recommended the following:

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL

The Board of Directors have approved the Quarterly Accounts for the period ended September 30, 2022.

The Financial Results of the Company are as follows;

Particulars	Quarter Ended September 30,	
	2022	2021
	(Rupees)	
Revenue	778,338,027	569,256,787
Cost of revenue	(599,885,582)	(411,262,790)
<b>Gross Profit</b>	<b>178,452,444</b>	<b>157,993,997</b>
Operating Expenses (Admin & Mkt)	(44,425,099)	(33,664,266)
<b>Operating Profit</b>	<b>134,027,345</b>	<b>124,329,731</b>
Financial and Other Charges	(46,772,390)	(19,301,397)
Other Income / (Expense)	(18,689,169)	(19,332,491)
<b>Profit before Tax</b>	<b>68,565,787</b>	<b>85,695,843</b>
Taxation	(22,241,690)	(24,358,141)
<b>Profit after Tax</b>	<b>46,324,097</b>	<b>61,337,702</b>
Earnings per Share - Basic and Diluted	1.32	1.75

We will send you 03 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

**CC:**

Executive Director / HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue,  
Blue Area  
Islamabad.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

**RIAZ AHMAD**  
Chief Financial Officer



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