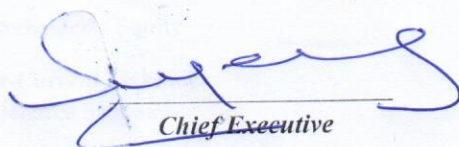


METROPOLITAN STEEL CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

		Un-Audited September 30 2022	Un-Audited September 30 2021
	Note	----- Rupees in '000' -----	
Sales - net	10	7,351	23,190
Cost of sales	11	(6,295)	(18,361)
Gross profit / (loss)		1,055	4,829
Administrative expenses	12	(1,715)	(1,423)
Selling and distribution costs	13	(101)	(70)
		(1,816)	(1,493)
Operating profit / (loss)		(761)	3,336
Finance cost	14	(40)	-
Other charges		-	-
Other income		252	140
Profit / (loss) before taxation		(549)	3,476
Taxation	16	404	1,052
Profit / (loss) after taxation		(145)	4,528
Profit / (loss) per share - Basic and diluted EPS		(0.0047)	0.15

The annexed notes from 1 to 17 form an integral part of these financial statements.


Chief Executive


Director