

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 28, 2022

Subject: Financial Results for the Quarter ended September 30, 2022

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 28, 2022 at 11:30 a.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:


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| 1. <u>Cash Dividend:</u> | Nil |
| 2. <u>Bonus Shares:</u> | Nil |
| 3. <u>Right Shares:</u> | Nil |
| 4. <u>Any other Entitlement / Corporate Action:</u> | Nil |
| 5. <u>Any other Price Sensitive Information:</u> | Nil |

The Financial Results as at September 30, 2022 of the Company are as follows;

	Quarter ended	
	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)
	----- (Rupees) -----	
Operating revenue	29,569,358	68,830,696
Capital gain/ (loss) on sale of investments	(8,782,523)	1,060,369
Unrealised loss on remeasurment of investments - Fair value through profit or loss	(505,188)	(20,343,757)
Operating expenses	(27,558,504)	(44,813,681)
Administrative expenses	(31,119,250)	(32,966,468)
Impairment reversal /(loss) on trade debts	(455,090)	(1,308,899)
Finance cost	(2,048,760)	(6,590,911)
	(40,899,957)	(36,132,651)
Other income	14,930,553	12,967,170
Profit before taxation	(25,969,404)	(23,165,482)
Taxation		
- Current	(2,019,175)	(2,917,697)
- Deferred	2,273,154	816,797
	253,979	(2,100,900)
Profit / (loss) for the year	(25,715,425)	(25,266,382)
Earnings / (loss) per share - basic and diluted	(0.45)	(0.56)

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Muhammad Najam Ali
Chief Executive Officer