

AGL/CA/PSX/191/2022

October 28, 2022



**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Subject: Financial Results for the Third Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on October 28, 2022 at 10:00 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

The financial results of the Company for the third quarter ended September 30, 2022 are attached. The financial report will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,

**Muhammad Faisal Muzammil
Chief Executive**

Encl: As above

Copy to:

Executive Director/HOD, Offsite – II, Department
Supervision Division, Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited) For the Nine months Period ended 30 September 2022

	9 month		For the quarter ended	
	30 September 2022	30 September 2021	July to September 2022	July to September 2021
	Rupees	Rupees	Rupees	Rupees
		Restated		
Sales - net	12,010,916,970	5,315,423,555	5,496,148,476	2,805,353,955
Cost of sales	(10,678,347,520)	(5,718,317,806)	(4,575,224,081)	(2,925,074,739)
Gross Profit/(loss)	1,332,569,450	(402,894,251)	920,924,395	(119,720,784)
Selling and distribution expenses	(456,632,851)	(205,434,612)	(213,573,858)	(91,292,723)
Administrative and general expenses	(359,225,828)	(242,654,802)	(153,739,590)	(86,409,345)
	(815,858,679)	(448,089,414)	(367,313,448)	(177,702,068)
Other income (loss)	49,340,735	(95,758,487)	18,706,542	(108,485,893)
Operating Income/(loss)	566,051,506	(946,742,152)	572,317,489	(405,908,745)
Finance cost	(3,186,583,304)	(2,036,275,763)	(1,234,182,962)	(686,964,925)
Loss before taxation	(2,620,531,798)	(2,983,017,915)	(661,865,473)	(1,092,873,670)
Taxation for the period	197,848,989	241,784,514	47,995,968	51,643,395
Loss after taxation	(2,422,682,809)	(2,741,233,401)	(613,869,505)	(1,041,230,275)
Loss per share - basic and diluted	(6.17)	(6.99)	(1.56)	(2.65)



