



SERVICE INDUSTRIES TEXTILES LTD.

Date 28-10-2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2022 at 12.00 p.m at Registered Office 38-Empress Road, Lahore, recommended the following:

1) CASH DIVIDEND	=	NIL
2) BONUS SHARES	=	NIL
3) RIGHT SHARES	=	NIL
4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=	NIL
5) ANY OTHER PRICE-SENSITIVE INFORMATION	=	NIL

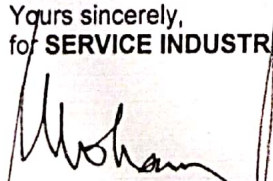
The Financial Results of the Company as follows:

PARTICULARS	30.09.2022	30.09.2021
	(Rupees 000)	(Rupees 000)
Sales – Net	321,275	306,864
Cost of Sale	(337,942)	(292,617)
Gross (Loss) / Profit	(16,667)	14,247
Operating Expenses	(10,485)	(10,572)
Operating (Loss) / Profit	(27,152)	3,675
Finance Cost & Other Operating Charges	(1,410)	(3,400)
Other Income	-	-
(Loss) / Profit Before Taxation	(28,562)	275
Taxation	(2,434)	(6,661)
Net (Loss) / Profit for the Period	(30,996)	(6,386)

Earnings per Shares – Basic (2.25) (0.46)

The Quarterly Report of the company for the period ended September 30, 2022 will be transmitted through PUCAR separately, within the specified time.

Yours sincerely,
for **SERVICE INDUSTRIES TEXTILES LIMITED**


MOHAMMAD HAMEED
CHIEF EXECUTIVE