

Ref: KASBM/PSX/ 2022
28 October, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28 October, 2022 at 10:30 am at Karachi has approved the condensed interim financial statements of **KASB Modaraba** for the quarter ended 30 September, 2022 and has approved the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NONE

The financial results of the Modaraba for the captioned quarter are attached herewith as annexure to this letter.

The Quarterly Report of the Modaraba for the quarter ended 30 September, 2022 will be transmitted through PUCARS, within the specified time.

Yours Sincerely,



Misbah Asjad
Company Secretary

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

KASB Modaraba

Copy to:-

- 1. The Executive Director/HOD, Offsite-II Department, ,Supervision Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
- 2. The Director, Securities Market Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
- 3. The Registrar Modaraba Companies & Modaraba,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad



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3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.
Telephone: (+92-21) 38771685. Fax: 021-35374275
Web: www.kasbmodaraba.com

**KASB MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	----- Rupees -----	
Income from:		
Deposit with Banks	659,625	2,141,211
Investment in sukuk	-	469,294
Term deposit	-	472,685
Diminishing musharaka finance	7,622,493	1,563,120
Ijarah finance	2,465,746	-
Realized gain on sale of shares	-	2,704,301
Dividend on shares	-	-
	10,747,864	7,350,611
Financial charges	(2,117,086)	(1,322,443)
Depreciation on assets under ijarah arrangements	(1,390,440)	-
	(3,507,526)	(1,322,443)
	7,240,338	6,028,168
Other income	292,982	117,156
Unrealized (loss) / gain on investment - at FVTPL	73,941	(566,993)
Reversal of provision against murabaha finance	140,000	125,000
Reversal of provision against diminishing musharaka	-	-
Reversal of provision / suspension against ijarah	-	3,377,832
Administrative and operating expenses	(3,507,618)	(5,169,783)
	4,239,644	3,911,380
Management Company's remuneration	-	-
Sales tax on Management Company's remuneration	-	-
Sindh Worker's Welfare Fund	(83,133)	(76,694)
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Profit before taxation	4,156,511	3,834,686
Taxation	(857,599)	(96,238)
Net Profit for the year	3,298,912	3,738,448
Earning per certificate - basic and diluted	0.07	0.08