

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors' of our Company in their meeting held on Friday, October 28, 2022 at 11:00 a.m. at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, has recommended the following:

CASH DIVIDEND

An interim cash dividend for the half year ended September 30, 2022 at Rs. 11/- per share i.e. 110%.

BONUS SHARES

No bonus shares were recommended for the half year ended September 30, 2022.

RIGHT SHARES

No right shares were recommended for issue for the half year ended September 30, 2022.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	----- (Rupees in '000) -----			
Sales - net	29,579,632	29,060,801	67,264,712	59,809,687
Cost of sales	(28,135,983)	(26,930,964)	(63,197,839)	(55,288,172)
Gross profit	1,443,649	2,129,837	4,066,873	4,521,515
Sales and marketing expenses	(627,933)	(574,640)	(1,270,193)	(1,118,178)
Administrative expenses	(193,451)	(215,827)	(404,851)	(394,779)
Other income	1,068,347	455,389	1,834,158	865,184
Other operating expenses	(262,913)	(140,291)	(443,239)	(284,954)
Share of net (loss) / profit of an Associate	(8,243)	4,087	(4,706)	11,628
Operating profit	1,419,456	1,658,555	3,778,042	3,600,416
Finance cost	(17,660)	(18,831)	(28,559)	(27,987)
Profit before taxation	1,401,796	1,639,724	3,749,483	3,572,429
Income tax expense	(624,768)	(486,237)	(1,469,935)	(1,085,376)
Profit after taxation	777,028	1,153,487	2,279,548	2,487,053
Earnings per share	6.26	9.30	18.37	20.04

Atlas Honda Limited

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Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009
Lahore Office: 01 McLeod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax: (92-42) 37351119
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax: (92-41) 2541017
Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohira Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax: (92-22) 3411370

Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax: (068) 5883414

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on November 08, 2022.

The Share Transfer Books of the Company will be closed from November 09, 2022 to November 11, 2022 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on November 08, 2022 will be treated in time for the purpose of above entitlement to the transferee.

Thanking you,

For Atlas Honda Limited

Maheen
Maheen Fatima
Company Secretary

