




PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

	Sept. 30 2022	Jun. 30 2022		Sept. 30 2022	Jun. 30 2022
Note	-----Rupees-----		Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized capital 15,000,000 (June 30, 2021 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000	Property, plant and equipment	163,151,542	164,270,680
Issued, subscribed and paid up capital	149,580,000	149,580,000	Long term investments	502,376	490,243
Accumulated loss	(515,700,095)	(514,479,268)			
Surplus on revaluation of fixed assets	154,069,028	155,027,863			
	(212,051,068)	(209,871,405)			
NON CURRENT LIABILITIES					
Long term financing	-	-			
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables	88,200,357	87,946,388	Stock in trade	345,106	829,089
Unclaimed Dividend	45,980	45,980	Trade debts	3,334,409	3,150,114
Accrued interest / markup	214,524,212	213,616,959	Loans and advances	465,816	384,329
Short term borrowings	43,385,004	43,056,894	Trade deposits	100,000	100,000
Current portion of long term financing	32,991,000	32,991,000	Other receivables	1,376,543	515,342
Provision for taxation - net	5,437,870	5,401,034	Tax refunds due from Government	2,759,235	3,216,594
			Cash and bank balances	498,328	230,459
	384,584,422	383,058,255		8,879,436	8,425,927
CONTINGENCIES AND COMMITMENTS				172,533,355	173,186,850
	172,533,355	173,186,850			

The annexed notes from 1 to 4 form an integral part of these financial statements.


Arif Shaffi
CHIEF EXECUTIVE


Mohammad Shaffi
DIRECTOR


Asif Shaffi
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Sept. 30 2022	Sept. 30 2021
Note	-----Rupees-----	
Sales	3,138,988	2,734,764
Cost of sales	(8,281,986)	(6,544,121)
Gross loss	(5,142,998)	(3,809,358)
Other income	7,065,283	6,434,204
Distribution cost	(1,354,862)	(829,825)
Administrative expenses	(1,802,998)	(1,535,675)
Finance costs	(907,253)	(1,809,744)
Loss before taxation	(2,142,827)	(1,550,398)
Taxation	(36,836)	(1,157,952)
Loss for the year	(2,179,663)	(2,708,350)
Loss per share - basic and diluted	(0.15)	(0.18)

The annexed notes from 1 to 4 form an integral part of these financial statements.



Arif Shaffi
CHIEF EXECUTIVE



Mohammad Shaffi
DIRECTOR



Asif Shaffi
CHIEF FINANCIAL OFFICER