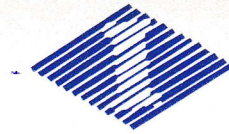


International Knitwear Limited



October 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Friday, October 28, 2022 at 12:00 p.m. at Karachi reviewed the financial statements for the 1st quarter ended September 30, 2022 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

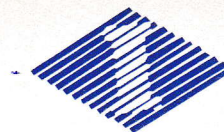
The Quarterly report of the Company for the 1st quarter ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website: www.internationalknitwear.com.

Thanking You,

Yours truly,

Javed Khan
Director/Company
Secretary

International Knitwear Limited



Financial Results for the period ended September 30, 2022

	SEPTEMBER 2022 Rupees	SEPTEMBER 2021 Rupees
Net sales	223,899,051	151,489,668
Cost of goods sold	(197,166,439)	(139,729,063)
Gross profit	26,732,612	11,760,605
Administrative and selling expenses	(6,976,215)	(6,276,670)
Operating profit	19,756,397	5,483,935
Other income	6,974,877	1,993,883
Unrealized (loss) on revaluation of investments through P&L	(1,477,050)	(1,780,913)
	5,497,827	212,970
	25,254,224	5,696,905
Finance cost	(3,957,572)	(1,616,334)
Other charges	(1,469,469)	(281,559)
	(5,427,041)	(1,897,893)
Profit before taxation	19,827,183	3,799,012
Taxation	(2,238,991)	(1,514,897)
Profit after taxation	17,588,192	2,284,115
Earnings per share - basic and diluted	1.82	0.24

Javed Khan
Director/Company Secretary