

Date: October 28, 2022

FORM 7

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Quarter ended September 30, 2022

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on October 28, 2022 at 11:00 AM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi. , Pakistan, has recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Danish Qazi
Company Secretary

Encl. As above.

TPL CORP LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	September 30, 2022	September 30, 2021
Note	------(Rupees)-----	
Dividend income	-	-
Administrative expenses	(49,948,404)	(72,284,753)
Operating loss	<u>(49,948,404)</u>	<u>(72,284,753)</u>
Finance cost	(218,331,166)	(75,558,926)
Other income	14,361,746	2,739,405
Loss before taxation	<u>(253,917,824)</u>	<u>(145,104,274)</u>
Taxation	-	-
Loss for the period	<u>(253,917,824)</u>	<u>(145,104,274)</u>
Other comprehensive (loss)/ income		
<i>Other comprehensive (loss)/ income not to be reclassified to profit or loss in subsequent periods, net of tax</i>		
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	(466,889,828)	2,711,495,058
Total comprehensive (loss)/income for the period	<u>(720,807,652)</u>	<u>2,566,390,784</u>
Loss per share - Basic and diluted	<u>(0.95)</u>	<u>(0.54)</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER



DIRECTOR



TPL CORP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022


	September 30, 2022	September 30, 2021
Note	------(Rupees)-----	
Turnover – net	1,530,765,262	1,178,619,926
Cost of sales	(1,097,681,430)	(918,627,164)
Gross profit	433,083,832	259,992,762
Distribution expenses	(46,249,934)	(46,805,416)
Administrative expenses	(715,974,764)	(395,422,188)
Operating loss	(329,140,866)	(182,234,841)
Other expense	(11,252,842)	(11,760,991)
Finance cost	(352,515,699)	(159,685,577)
Other income	159,224,849	76,335,669
Share of loss from investment in associates - net	-	(8,912,883)
(Less) / add Share of PTF	(36,305,186)	66,173,351
Loss before taxation	(569,989,744)	(220,085,273)
Taxation	(65,907,962)	(15,482,729)
Loss after taxation - from continued operations	(635,897,706)	(235,568,002)
Loss from discontinued operations	(1,676)	-
Loss for the period	(635,899,381)	(235,568,002)
Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods, (net of tax)		
	(1,320,619)	3,968,993
Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)		
Other comprehensive loss to be reclassified to profit or loss in subsequent periods (net of tax)		
Exchange differences on translation of foreign operations	(41,179,242)	(22,548,330)
Total comprehensive loss for the period	(678,399,242)	(254,147,339)
Loss per share - basic and diluted	(1.72)	(0.77)
loss for the period attributable to:		
Owners of the Holding Company	(460,106,061)	(206,638,660)
Non-controlling interest	(175,793,320)	(28,929,342)
	(635,899,381)	(235,568,002)
Comprehensive loss for the period attributable to:		
Owners of the Holding Company	(475,164,958)	2,726,539,839
Non-controlling interest	(203,234,284)	(2,980,687,178)
	(678,399,242)	(254,147,339)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.


Chief Executive


Chief Financial Officer




Director