



EMAN Management (Pvt.) Ltd.

ORM/Fin/2022-23-0085
October 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

Ref: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

This is to inform you that the Board of Directors of EMAN Management (Private) Limited, the Management Company of Orient Rental Modaraba, in their meeting held on October 28, 2022 at 10:00 am, at its Registered Office, 4th Floor, Plot # 9, Sector 24, Korangi Industrial Area, Karachi has approved the Financial Statements of the Modaraba for the quarter ended September 30, 2022 and recommended following:

Cash Dividend	--- NIL ---
Bonus Shares	--- NIL ---
Right Shares	--- NIL ---
Any other Entitlement / Corporate Action	--- NIL ---
Any other Price Sensitive Information	--- NIL ---

The Financial results of the Modaraba are enclosed as Annexure 'A'.

Thanking You,

Muhammad Jamal Ahmedani
Company Secretary

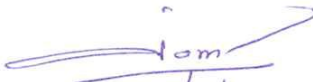


EMAN Management (Pvt.) Ltd.

ANNEXURE - A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	QUARTER ENDED	
	September 30, 2022 (Rupees)	September 30, 2021 (Rupees)
	<u>Note</u>	
Ijarah rentals – net	278,850,555	258,042,660
Operation and maintenance income – net	164,997,687	123,128,335
	443,848,242	381,170,995
Operating expenses	(344,206,876)	(302,261,212)
	99,641,366	78,909,783
Administrative and marketing expenses	(13,574,449)	(11,695,672)
Other income	2,041,776	2,101,829
Finance cost	(16,400,788)	(16,140,305)
Provision against potential ijarah losses and operation and maintenance income	-	(848,413)
	(27,933,461)	(26,582,561)
	71,707,905	52,327,222
Modaraba Management Company's fee	(7,170,791)	(5,232,722)
Provision for Sindh Sales tax on Modaraba Management fee	(932,203)	(680,254)
Provision for Sindh Workers' Welfare Fund	(1,272,098)	(928,285)
Profit before taxation	62,332,813	45,485,961
Taxation	(26,111,331)	(10,683,841)
Profit for the period	36,221,482	34,802,120
Earnings per certificate – basic and diluted	0.48	0.46


28/10/22