



**FORM – 7**

SEC/117/PKGS

October 28, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUB: FINANCIAL RESULTS FOR THE NINE MONTHS' PERIOD AND QUARTER ENDED  
30 SEPTEMBER 2022**

Dear Sir,

We are pleased to inform you that the Board of Directors of Packages Limited ("the Company") in its meeting held on Friday, 28 October 2022 at 10:00 a.m. at Lahore office and via Zoom has approved the condensed interim financial statements (unaudited) of the Company for the nine months' period and quarter ended 30 September 2022 and recommended the following:

- (i) **CASH DIVIDEND:**  
NIL
- (ii) **BONUS SHARES:**  
NIL
- (iii) **RIGHT SHARES:**  
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**  
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**  
NIL

The financial results of the Company for the captioned period are enclosed as **Annexure 'A'** (Unconsolidated) and **Annexure 'B'** (Consolidated).

Page 1 of 2

PACKAGES FOR EVERY PURPOSE





# PACKAGES LIMITED

Email: info@packages.com.pk  
Website: www.packages.com.pk

The quarterly report of the Company for the period ended 30 September 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website [www.packages.com.pk](http://www.packages.com.pk)

Yours sincerely,  
For **PACKAGES LIMITED**

**Iqra Sajjad**  
Company Secretary



**Encl:** as above

**CC:**

**Director**

Company Law Division  
Securities and Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Director**

Enforcement Department  
Securities and Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Director**

Securities Market Division  
Securities and Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Executive Director/HOD**

Offsite-II Department  
Supervision Division  
Securities & Exchange  
Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad

Page 2 of 2

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :  
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



# PACKAGES LIMITED

Email: info@packages.com.pk  
Website: www.packages.com.pk

## Annexure-'A'

### PACKAGES LIMITED

#### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022

	Three-month period ended		Nine-month period ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	Un-audited	Un-audited	Un-audited	Un-audited
	(Rupees in thousand)			
Dividend income	1,370,700	1,159,923	4,152,147	3,626,206
<b>Operating revenue</b>	<b>1,370,700</b>	1,159,923	<b>4,152,147</b>	3,626,206
Administrative expenses	(156,692)	(119,131)	(501,233)	(366,449)
Net reversal of impairment on financial assets	3,723	25,203	240	12,993
Other expenses	(10,132)	(780)	(40,112)	(30,113)
Rental and other income	172,748	147,839	497,911	446,573
<b>Operating profit</b>	<b>1,380,347</b>	1,213,054	<b>4,108,953</b>	3,689,210
Finance cost	(192,622)	(50,765)	(453,449)	(152,360)
<b>Profit before taxation</b>	<b>1,187,725</b>	1,162,289	<b>3,655,504</b>	3,536,850
Taxation	(89,385)	(93,552)	(339,551)	(425,000)
<b>Profit for the period</b>	<b>1,098,340</b>	1,068,737	<b>3,315,953</b>	3,111,850

#### Earnings per share

Basic	Rupees	12.29	11.96	36.39	34.52
Diluted	Rupees	11.54	11.24	34.83	32.74



PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :  
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



# PACKAGES LIMITED

Email: info@packages.com.pk  
Website: www.packages.com.pk

## Annexure 'B'

### PACKAGES LIMITED AND ITS SUBSIDIARIES

### CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

### FOR THE THREE AND NINE MONTH PERIODS ENDED SEPTEMBER 30, 2022

	Three month period ended		Nine month period ended	
	September 30, 2022 (Rupees in thousand)	September 30, 2021	September 30, 2022 (Rupees in thousand)	September 30, 2021
Revenue	32,472,641	20,316,351	90,249,969	59,440,335
Cost of sales and services	(25,921,975)	(15,913,225)	(70,752,140)	(46,483,030)
<b>Gross profit</b>	<b>6,550,666</b>	<b>4,403,126</b>	<b>19,497,829</b>	<b>12,957,305</b>
Administrative expenses	(995,019)	(700,228)	(2,800,091)	(2,014,796)
Distribution and marketing costs	(885,225)	(774,139)	(3,049,630)	(2,181,107)
(Impairment losses) / reversal of impairment losses on financial assets	(98,056)	26,549	(147,633)	43,447
Other expenses	(1,027,339)	(417,487)	(2,360,289)	(862,670)
Other income	123,061	16,288	1,202,552	253,883
Investment income	565,634	419,912	894,066	642,616
Share of net profit of associates and joint ventures accounted for using equity method	65,314	65,470	141,039	110,431
<b>Profit from operations</b>	<b>4,299,036</b>	<b>3,039,491</b>	<b>13,377,843</b>	<b>8,949,109</b>
Finance costs	(2,091,638)	(653,821)	(4,717,214)	(1,844,966)
Gains and losses relating to business combination	-	-	1,993,637	-
<b>Profit before taxation</b>	<b>2,207,398</b>	<b>2,385,670</b>	<b>10,654,266</b>	<b>7,104,143</b>
Taxation	(387,959)	(587,749)	(3,326,111)	(2,351,277)
<b>Profit for the period</b>	<b>1,819,439</b>	<b>1,797,921</b>	<b>7,328,155</b>	<b>4,752,866</b>
<b>Profit attributable to:</b>				
Equity holders of the Parent Company	1,736,144	1,694,546	7,009,728	4,487,120
Non-controlling interests	83,295	103,375	318,427	265,746
	<b>1,819,439</b>	<b>1,797,921</b>	<b>7,328,155</b>	<b>4,752,866</b>

### Earnings per share attributable to equity holders of the Parent Company during the period

Basic	Rupees	19.42	18.96	77.71	49.91
Diluted	Rupees	18.08	17.65	72.69	46.84



PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :

SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :

4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :

G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310