



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105  
Email: azamsaritow@saigols.com

October 28, 2022

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

**Sub: Financial Results for the 1st Quarter Ended September 30, 2022 (Un-Audited)**

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 02:30 P.M., at 14-K.M., Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company, for the 1st Quarter ended September 30, 2022.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	NIL

The financial results of the Company for the 1st Quarter ended September 30, 2022 are attached :

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## Condensed Interim Statement of Profit Or Loss

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022

	Quarter Ended	
	September 30, 2022	September 30, 2021
	Rupees (Un-Audited)	Rupees (Un-Audited)
<b>Revenue from contracts with customers-net</b>	1,246,855,660	916,909,300
Cost of Sales	1,244,303,720	828,736,600
<b>Gross Profit</b>	<b>2,551,940</b>	88,172,700
Selling and distribution expenses	7,499,893	1,267,246
Administrative and general expenses	18,076,427	14,694,692
	<b>25,576,320</b>	15,961,938
	<b>(23,024,380)</b>	72,210,762
Other income	-	-
<b>Operating profit/Loss</b>	<b>(23,024,380)</b>	72,210,762
Finance cost	23,966,760	9,459,631
Other charges	-	-
	<b>23,966,760</b>	9,459,631
<b>Profit/Loss before taxation</b>	<b>(46,991,140)</b>	62,751,131
Provision for Taxation	(15,585,697)	(11,461,367)
<b>Profit/Loss after taxation</b>	<b>(62,576,837)</b>	51,289,764
<b>Earnings per share - basic and diluted</b>	<b>(2.10)</b>	1.72

The Quarterly Report of the Company for the 1st Quarter Ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,  
for **SARITOW SPINNING MILLS LIMITED**

  
Company Secretary



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