



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

SECY/05/WNC/

PUCARS

FORM-7
October 28, 2022

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED SEPTEMBER 30, 2022

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Friday, October 28, 2022 at 11.00 hours at Wah Cantt, has recommended the following:-

- | | | | |
|-------|--|---|-----|
| (i) | Cash Dividend | - | Nil |
| (ii) | Bonus Shares | - | Nil |
| (iii) | Right Shares | - | Nil |
| (iv) | Any other Price Sensitive Information: | - | Nil |

The Financial Statements of the Wah Nobel Chemicals Ltd for the period ended September 30, 2022 will be transmitted through **PUCARS** separately within the specified time.

The un-audited financial results are attached.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

G. T. Road, Wah Cantt. Pakistan

Tele : +92-51-5568760, +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

Marketing Deptt: +92-596-535864, Purchase Deptt: +92-596-545240

Fax : +92-596-535862 & 545241

E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website : <http://www.wahnobel.com>

WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Three months ended	
	September 30, 2022	September 30, 2021
	(Rupees in '000')	
Gross sales	1,017,389	857,511
Sales tax	(154,472)	(127,469)
Discount	(1,974)	(1,903)
Net sales	860,943	728,139
Cost of sales	(757,164)	(617,646)
Gross profit	103,779	110,493
Administrative expenses	(4,198)	(3,654)
Distribution expenses	(4,357)	(2,974)
Operating profit	95,224	103,865
Finance cost	(30,427)	(13,385)
Other expenses	(4,767)	(6,521)
Other income	1,064	319
Profit before taxation	61,094	84,278
Provision for taxation	(18,986)	(24,221)
Net profit after taxation	42,108	60,057
Other comprehensive income for the period	-	-
Total comprehensive income for the period	42,108	60,057
Earnings per share - basic and diluted	4.68	6.67

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28/10/22