



October 28, 2022

**FORM-7**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results for the First Quarter Ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2022 at 02.30 pm at Registered Office, Ismail Aiwan-i-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

(i) <b>CASH DIVIDEND</b>	AND/OR	Nil
(ii) <b>BONUS SHARES</b>	AND/OR	Nil
(iii) <b>RIGHT SHARES</b>	AND/OR	Nil
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	AND/OR	None
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>		None

The financial results of the Company for the first quarter ended September 30, 2022 are attached.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  
  
**MUHAMMAD AWAIS**  
Company Secretary

C.C.:

**EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT**  
Offsite-II Department, Supervision Division,  
**Securities & Exchange Commission of Pakistan**  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**AZGARD NINE LIMITED**

ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.  
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791  
WEBSITE: WWW.AZGARD9.COM



# AZGARD-9



The financial results of Azgard Nine Limited for the first quarter ended September 30, 2022 are as follows:

	Three Months Ended (Jul-Sep)	
	September 30, 2022	September 30, 2021
	- - - Rupees - - -	
Sales - net	7,980,758,906	7,467,329,510
Cost of sales	(6,760,299,181)	(6,474,715,154)
<b>Gross Profit</b>	<b>1,220,459,725</b>	992,614,356
Selling and distribution expenses	(381,173,367)	(409,628,353)
Administrative expenses	(212,907,930)	(155,658,856)
<b>Profit from operations</b>	<b>626,378,428</b>	427,327,147
Other income	42,056,929	14,823,035
Other expenses	(21,680,831)	(44,643,264)
Finance cost	(234,818,734)	(167,393,411)
<b>Profit before taxation</b>	<b>411,935,792</b>	230,113,507
Taxation	(91,594,624)	(74,199,957)
<b>Profit after taxation</b>	<b>320,341,168</b>	155,913,550
<b>Earnings per share-basic and diluted</b>	<b>0.65</b>	0.32

  
**MUHAMMAD AWAIS**  
 Company Secretary



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