



Through PUCARS / Courier

October 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**CERTIFIED COPIES OF RESOLUTIONS PASSED AT THE 32ND ANNUAL GENERAL MEETING OF
RELIANCE WEAVING MILLS LIMITED**

Dear Sir,

Pursuant to Regulation 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, we are pleased to enclose herewith certified copies of the resolutions approved and adopted by the shareholders of the Company at the 32nd Annual General Meeting held on October 27, 2022 at 3:00 pm at Multan.

You may circulate the same amongst the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,
For Reliance Weaving Mills Limited


Kamran Ahmad Awan
Acting Company Secretary

Encl.: As above.



RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF RELIANCE WEAVING MILLS LIMITED
AT THE ANNUAL GENERAL MEETING HELD AT 3:00 PM ON THURSDAY, OCTOBER 27, 2022
AT 2ND FLOOR, TRUST PLAZA, LMQ ROAD, MULTAN

ORDINARY BUSINESS:

Agenda Item 1:

"RESOLVED THAT, the Minutes of the Extraordinary General Meeting of the Company held on June 23, 2022, be and are hereby read, confirmed, adopted and be signed by the Chairman as a true record."

Agenda Item 2:

"RESOLVED THAT, the Annual Audited Financial Statements of the Company for the year ended June 30, 2022 together with the Directors', Auditors' and the Chairman's Review Reports, Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations 2019, and the Auditors' Review Report on the Statement of Compliance thereon, be and are hereby approved and adopted."

Agenda Item 3:

"RESOLVED THAT, the final cash dividend for the year ended June 30, 2022 at the rate of Rs. 4.00 per share (40%) be and is hereby declared payable to those shareholders whose names appeared in the Register of Members of the Company on October 20, 2022, as recommended by the Board of Directors."

Agenda Item 4:

"RESOLVED THAT, M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants, be and are hereby re-appointed as External Auditors of the Company for the term ending at the conclusion of the next Annual General Meeting of the Company at a remuneration to be decided with the mutual consent of the CEO and the Auditors."

SPECIAL BUSINESS:

Agenda Item 5:

"RESOLVED THAT, related party transactions carried out by the Company during the year in which majority of Directors are interested as disclosed in Note 45 of the financial statements for the year ended June 30, 2022, be and are hereby ratified, approved and confirmed."



Agenda Item 6:

"RESOLVED THAT, the Board of Directors of the Company be and are hereby authorized to approve the transactions to be conducted with related parties on case to case basis for the financial year ending June 30, 2023.

FURTHER RESOLVED THAT, these transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval where required."

Agenda Item 7:

"RESOLVED THAT, consent of the shareholders of the Company be and is hereby accorded under Section 199 of the Act for investment in associated companies, as per following details, in the form of working capital loan from time to time for a period of one year starting from the date of approval by the shareholders provided that the return on any outstanding amount of loan shall be KIBOR plus 2.50% (which shall not be less than the average borrowing cost of the Company) and as per other terms and conditions of the agreement to be executed in writing and as disclosed to the Members:

Sr. No.	Name of Associated Company	Amount of Loan
1	Fatima Sugar Mills Limited	PKR 400 million
2	Reliance Commodities (Pvt.) Limited	PKR 200 million
3	Fatima Transmission Company Limited	PKR 300 million
4	Fazal Cloth Mills Limited	PKR 200 million
5	Fatima Holding Limited	PKR 200 million

FURTHER RESOLVED THAT, any Director/Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required by above associated companies and to take all steps and actions necessary, incidental and ancillary thereto including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things including filing of documents as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolution."

CERTIFIED TRUE COPY:


Kamran Ahmad Awan
Acting Company Secretary