

Maqbool

Textile Mills Limited



MTM/BOD/01/22-23

Dated: 28.10.2022

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building, Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, 28th Day of October, 2022 at 12:15 PM at Registered Office 2-Industrial Estate, Multan recommended the followings,

- | | | |
|--|-----|--------|
| (i) <u>CASH DIVIDEND</u> | NIL | AND/OR |
| (ii) <u>BONUS SHARES</u> | NIL | AND/OR |
| (iii) <u>RIGHT SHARES</u> | NIL | AND/OR |
| (iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL | AND/OR |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | NONE |

The financial results of the Company are as follows:

	Quarter Ended 30.09.2022	Quarter Ended 30.09.2021
	Rupees	Rupees
Sales	2,698,178,942	2,114,090,633
Cost of Goods Sold	(2,550,050,848)	(1,898,001,719)
Gross Profit	148,128,094	216,088,914
Other Operating Income	-	7,869,603
Selling & Distribution Expenses	(23,802,565)	(13,924,530)
Administrative Expenses	(60,233,741)	(48,252,743)
Other Operating Expenses	-	(8,701,384)
Finance Cost	(105,493,179)	(54,138,222)
	(189,529,485)	(117,147,276)
Profit Before Taxation	(41,401,391)	98,941,638
Provision For Taxation	(33,480,318)	(25,484,896)
Net Profit for the period	(74,881,709)	73,456,742
Earning Per Share-Basic	(4.06)	3.99

The Quarterly Report of the Company for the period ended 30.09.2022 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

For

MAQBOOL TEXTILE MILLS LTD.

Muhammad Irfan Siddique
Company Secretary

