



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

October 29, 2022

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on (Saturday) October 29, 2022 at 11:00 A.M at Lahore, have approved the Financial Results for the 1st Quarter ended September 30, 2022.

I. CASH DIVIDEND	NIL
II. BONUS ISSUE	NIL
III. RIGHT SHARES	NIL

The Financial Results of the company for the Quarter ended September 30, 2022 are attached herewith as Annexure "A".

The Quarterly accounts of the company for the period ended September 30, 2022 will be transmitted through PUCARS within the specified time and will be available on Company's website.

Thanking you,

Yours faithfully,  
For Beco Steel Limited

Company Secretary



**Address**

Head Office: G-7 Ground Floor, Florets Luxury Apartments  
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan  
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



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Annexure-A

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**AS AT 30 SEPTEMBER 2022**

	Quarter ended 30-Sep-2022	Quarter ended 30-Sep-2021
Note	Rupees	Rupees
Sales	3,173,846,282	694,734,202
Cost of Sales	(2,970,122,081)	(641,493,622)
Gross profit	203,724,201	53,240,580
Distribution and selling expenses	7,252,017	-
Administrative and general expenses	20,434,150	5,803,701
Other expenses	788,996	1,230,525
Operating profit /(loss)	28,475,163	7,034,226
Other income	175,249,038	46,206,355
Profit from operations	-	-
Finance cost	89,397	2,250
Profit before taxation	175,159,641	46,204,105
Taxation	39,673,079	8,684,178
Profit after taxation	135,486,562	37,519,927
Earning per share- basic and diluted	1.08	1.50

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Company Secretary

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