October 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR FIRST QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 28, 2022 at 04:00 pm via video link recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the first quarter ended September 30, 2022 are enclosed as "Annexure-A".

Yours Sincerely,

Salman Gogan
GM Finance & Company Secretary

Encl: as above

c.c
Executive Director/HOD
Offsite-II Department, Supervision Division
SECP, 63, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

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Factory : Nooriabad Industrial Area, Kalo Kohar Distt. Jamshoro, Sindh. PABX: 025-4670600

Arif Habib Group

POWER CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022 - UNAUDITED

	First Quarter Ended	
	September 30, 2022	September 30, 2021
	(Rupees in '000)	
Revenue from contracts with customers	5,570,537	4,113,790
Cost of sales	(4,763,484)	(3,277,126)
Gross profit	807,053	836,664
Selling and distribution expenses	(392,499)	(234,708)
Administrative expenses	(74,823)	(61,140)
Other operating (expenses)/ income	(101,994)	64,333
Profit from operations	237,737	605,149
Finance income	2,028	1,332
Finance costs	(890,040)	(575,875)
	(888,012)	(574,543)
(Loss) / profit before taxation	(650,275)	30,606
Taxation	378,293	31,490
(Loss) / profit after taxation	(271,981)	62,096
Other comprehensive loss for the year	--	-
Total comprehensive (loss) / income for the period	(271,981)	62,096
	----------- (Rupees) -----------	
(Loss) / Earnings per share - basic and diluted	(0.311)	0.004