



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2022-

October 29, 2022

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the period ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday 29th October 2022 at 11:30 A.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

	(Rupees in '000)			
	Nine months period ended		Three months period ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Net insurance premium	1,899,994	1,603,251	582,485	541,341
Net insurance claims	(865,831)	(713,590)	(277,756)	(251,919)
Net commission	(378,240)	(319,649)	(93,869)	(109,049)
Insurance claims and acquisition expenses	(1,244,071)	(1,033,239)	(371,625)	(360,968)
Management expenses	(327,692)	(264,890)	(140,000)	(111,293)
Underwriting results	328,231	305,122	70,860	69,080
Investment income	120,732	64,573	46,643	22,299
Other income	8,740	5,856	3,196	976
Other expenses	(124,739)	(107,409)	(38,883)	(35,247)
Finance cost	(299)	(400)	(51)	(58)
Results of operationg activities	332,665	267,742	81,765	57,050
Profit/ (Loss) before tax from Window takaful operations	23,302	22,375	5,436	7,459
Profit before tax	355,967	290,117	87,201	64,509
Income tax expense	(90,821)	(72,724)	(19,619)	(11,500)
Profit after taxation	265,146	217,393	67,582	53,009
Earnings per share - basic and diluted	1.66	1.36	0.42	0.33

Thanking you.

Yours faithfully
EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA

Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN