



Best Corporate Report Awards 2003, 06, 07, 08, 09, 10, 11 & 15
SAFA Best Presented Accounts Awards 2006, 07, 08, 09, 10 & 11
KSE Top 25 Companies Award 2005

SC/487/2022

October 31, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FORM-3

Subject: Financial Results for the nine months period ended September 30, 2022

Dear Sir.

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2022 at 11:30 through video link, recommended the following:

(i) CASH DIVIDEND

Interim Cash Dividend for the nine months period ended September 30, 2022 at Rs. 2.50 per share i.e., 25%.

And

(ii) <u>BONUS SHARES</u> <u>NiI</u> (iii) <u>RIGHT SHARES</u> <u>NiI</u>

The financial results of the Company are attached.

The share transfer books will be closed from November 09, 2022 to November 11, 2022 (both days inclusive). Transfers received at Company's share Registrar Office, M/s. Hameed Majeed Associates, H. M. House, 7 – Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on November 08, 2022 will be treated in time for the purpose of above entitlement to the transferees.

We will transmit the quarterly report on PUCARS within stipulated time.

Yours Sincerely,

For Atlas Insurance Limited

Muhammad Aftal Company Secretary

cc: The Director / HOD

Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan NIC Building, 63Jinnah Avenue, Blue Area,

Islamabad.

Atlas Insurance Ltd.

ATLAS INSURANCE LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

		Nine months period		Three months period	
	Note	September 30,	September 30,	September 30,	September 30,
		2022	2021	2022	2021
		(Rupees in thousand)			
Net insurance premium	14	1,533,196	1,309,449	524,416	443,422
Net insurance claims	15	(536,454)	(420,844)	(190,906)	(151,056)
Net commission and other acquisition income	16	194,974	130,594	67,989	47,897
Insurance claims and acquisition expenses		(341,480)	(290,250)	(122,917)	(103,159)
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Management expenses		(531,544)	(470,281)	(177,385)	(151,173)
Underwriting results		660,172	548,918	224,114	189,090
5				,	
Investment income	17	(73,163)	201,533	(168,603)	48,782
Other income		83,324	34,487	39,437	11,665
Other expenses		(21,818)	(12,633)	(14,008)	(4,764)
Results of operating activities		648,515	772,305	80,940	244,773
		B 000.40.000		A. 34.5. 50	
Finance cost		(9,768)	(8,371)	(3,903)	(4,278)
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Profit before tax from	11				
Window Takaful Operations - Operator's fund	19	56,596	41,199	16,844	10,084
Willdow Fakalul Operations - Operator's fulld]]	30,330	41,100	10,044	10,004
Profit before tax for the period	. //	695,343	805,133	93,881	250,579
Profit before tax for the period		095,545	605,155	93,001	230,379
		(280,943)	(241,540)	(31,141)	(83,828)
Income tax expense		(200,943)	(241,540)	(31,141)	(03,020)
Profit after tax for the period		414,400	563,593	62,740	166,751
Front after tax for the period		414,400	300,090	02,140	100,731
^			Restated		Restated
			Residied		Residied
	18	4.44	6.04	0.67	1.70
Earnings (after-tax) per share	10	4.44	0.04	0.67	1.79

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.