



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/
October 29, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on 29th October, 2022 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 30-09-2022 have recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd


Majid Rehman, ACA
Company Secretary



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter Ended	
	September 30, 2022	September 30, 2021
	Rupees	
Sales - net	1,794,438,623	1,893,866,840
Cost of goods sold	1,778,425,444	1,799,972,397
Gross profit	16,013,179	93,894,443
Operating expenses:		
Selling and distribution	28,495,600	16,401,340
Administrative expenses	31,014,538	30,827,931
Other operating expenses	2,544,018	381,000
	62,054,156	47,610,271
Operating profit	(46,040,977)	46,284,172
Finance cost	33,966,310	21,982,411
Other operating income	18,076,691	2,913,256
Profit / (Loss) before taxation	(61,930,596)	27,215,017
Provision for taxation	22,057,412	23,533,433
Profit / (Loss) after taxation	(83,988,008)	3,681,584
Earnings / (Loss) per share - basic	(2.57)	0.11

