

**STATEMENT OF PROFIT OR LOSS  
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

	NOTE	30 September 2022 (RUPEES IN THOUSAND)	30 September 2021
REVENUE FROM CONTRACTS WITH CUSTOMERS		1,012,025	693,675
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING		704,843	414,129
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	7.1	537,526	309,665
		2,254,394	1,417,469
OPERATING COSTS	8	(1,571,645)	(945,879)
		682,749	471,590
ADMINISTRATIVE AND GENERAL EXPENSES		(64,093)	(53,606)
SELLING AND MARKETING EXPENSES		(151,449)	(75,352)
OTHER EXPENSES		(237,688)	(91,309)
		(453,230)	(220,267)
		229,519	251,323
OTHER INCOME		2,679	1,745
PROFIT FROM OPERATIONS		232,198	253,068
FINANCE COST		(46,125)	(21,112)
PROFIT BEFORE TAXATION		186,073	231,956
TAXATION		(15,392)	(10,643)
PROFIT AFTER TAXATION		170,681	221,313
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		0.86	1.25

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER