

29 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:00 noon on 29 October 2022 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited



Shakeel Ahmed
Chief Financial Officer


SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2022

	Nine months Ended		Quarter Ended	
	Sep 2022	Sep 2021	Sep 2022	Sep 2021
	----- Rupees -----			
Income				
Income on financing and placements	7,499,169	6,153,523	3,543,972	2,186,954
Return on investments	20,144,221	9,487,999	7,813,933	6,116,983
Gain/ (Loss) on sale of shares	1,592,748	46,268,143	24,125	11,316,660
Profit on deposit with banks	718,831	403,934	241,571	94,018
Other income	947,359	1,040,493	449,332	581,612
	30,902,328	63,354,092	12,072,933	20,296,227
Expenditure				
Return on deposits and borrowings	-	-	-	-
Operating expenses	24,477,599	24,917,993	8,170,470	8,859,177
	24,477,599	24,917,993	8,170,470	8,859,177
Operating (loss)/profit before tax	6,424,729	38,436,099	3,902,463	11,437,050
Unrealized (loss)/gain on remeasurement of investments classified as fair value through profit or loss	(55,530,033)	2,762,233	5,096,035	(28,613,684)
(Loss)/profit before taxation	(49,105,304)	41,198,332	8,998,498	(17,176,634)
Taxation				
Deferred	-	-	-	-
Current	(2,104,927)	(4,943,353)	-	-
	(2,104,927)	(4,943,353)	-	-
Net (loss)/profit after tax	(51,210,231)	36,254,979	8,998,498	(17,176,634)
(Loss)/earning per share - basic and diluted	(0.996)	0.705	0.175	(0.334)

The annexed notes form an integral part of these condensed interim financial information.


Chief Financial Officer


Chief Executive Officer


Chairman / Director