

**Amtex Limited**

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: [amtex@amtextile.com](mailto:amtex@amtextile.com) URL: <http://www.amtextile.com>

October 29, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.10.2022 at 11.30 a.m. at registered office P-225, Tikka Gali # 2 Montgomery Bazar Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30.09.2022 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES** **AND/OR**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES** **AND/OR**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**



*Excellence Without Compromise*



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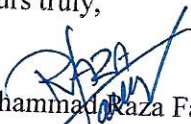
The financial results of the Company are as follows:

	Quarter ended Septmeber 30,	
	2022	2021
	Rupees	Rupees
Sales	355,356,601	284,859,253
Cost of sales	281,049,180	262,241,676
Gross Profit	74,307,421	22,617,577
Other operating income	270,238,813	6,886,231
	344,546,234	29,503,808
Selling and distribution expenses	8,560,218	8,869,745
Administrative expenses	24,439,426	23,022,410
Finance cost	16,325,238	19,929,005
Profit / (loss) for the period before taxation	49,324,882	51,821,160
	295,221,352	(22,317,352)
Provision for taxation	5,455,512	2,434,918
Profit / (Loss) for the period	289,765,840	(24,752,270)
Earnings per share - Basic and diluted	1.12	(0.10)

We will be sending you complete accounts in due course of time.

Thanking you

Yours truly,

  
 Muhammad Raza Farooq  
 Company Secretary