



# SITARA ENERGY LIMITED

601 - 602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 3241-3944, 3242-0620  
Fax : (021) 3241-5452  
E-mail : corporate@sitara.pk  
Website : www.sitara.pk

October 29, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 11:00 a.m on Saturday, October 29, 2022 approved the financial results of the company for the first quarter ended September 30, 2022.

***The financial results of the company are attached as Annexure 'A & 'A1'***

Yours truly

for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)  
Company Secretary



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## Annexure 'A'

### SITARA ENERGY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	----- Rupees in '000' -----	
Sales-net	189,300	69,066
Cost of generation	188,420	58,224
Gross Profit	880	10,842
Other operating income	2,654	1,727
	3,534	12,569
Operating expenses	11,613	11,274
Finance Cost	42,985	27,157
	54,598	38,431
(Loss) for the period before taxation	(51,064)	(25,862)
Provision for taxation	399	402
(Loss) for the period	(51,463)	(26,264)
(Loss) per share--Basic and diluted (Rs.)	(2.70)	(1.38)





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## Annexure 'A1'

### SITARA ENERGY LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	----- Rupees in '000' -----	
Sales-net	189,300	69,066
Cost of generation and sales	188,420	58,224
Gross Profit	880	10,842
Other operating income	2,654	1,727
	3,534	12,569
Operating expenses	11,691	11,310
Finance Cost	42,985	27,157
	54,676	38,467
(Loss) for the period before taxation	(51,142)	(25,898)
Provision for taxation	399	402
(Loss) for the period	(51,541)	(26,300)
(Loss) per share--Basic and diluted (Rs.)	(2.70)	(1.38)