



Ideal Spinning Mills Ltd.



RESOLUTION PASSED IN ANNUAL GENERAL MEETING HELD ON 28TH OCTOBER 2022

Following Resolutions were passed in Annual General Meeting held on 28th October, 2022 at the Registered Office of Company at Business Center 404/5, 4th Floor Mumtaz Hasan Road Karachi.

"RESOLVED THAT the minutes of the Last Annual General Meeting held on 28th October, 2021 are approved."

"RESOLVED THAT the Annual Audited Financial Statements for the year ended June 30, 2022 along with Chairman and Directors Reports thereon, statement of Compliance, Independent Auditors' Report and Review Report on the Statement of Compliance are approved."

"RESOLVED THAT final cash dividend for the year ended June 30 2022 of Rs.2.00 per share i.e.20%, as recommended by the Board of Directors is approved."

"RESOLVED THAT M/s. Riaz Ahmed & Co., Chartered Accountants are re-appointed as Auditors of the Company for the year ending June 30, 2023 and remuneration to be fixed by the Directors of the Company."

IDEAL SPINNING MILLS LTD.

Company Secretary

Company Secretary

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