

APL/MODAM/PSX/2021

October 31, 2022

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Confidential
Announcement – Modaraba Al-Mali
Results for the quarter ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of AssetPlex Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 11:00 a.m., approved the followings;

- | | |
|--|----------------|
| 1. Cash Dividend | - Nil – |
| 2. Bonus Issue | - Nil – |
| 3. Right Issue | - Nil – |
| 4. ANY OTHER ENTITLEMENT/CORPORATE ACTION | |

Management of the Modaraba Company has decided to float its second Modaraba, namely “**Modaraba Al-Tameer**” with the proposed paid-up and issued capital of Rs. 100.00 million.

Name of Modaraba	Modaraba Al-Tameer
Paid-up and Issued Capital	Up to Rs. 100.00 million including the subscription amount from Modaraba Company and its associates (at-least 30% of the paid-up capital)
Type of Modaraba	Perpetual, multi-purpose and multi-dimensional Modaraba
Business Objectives	<ul style="list-style-type: none"> Real Estate Business including but not limited to sale/purchase, development of land (free-hold or lease-hold), construction, infrastructure projects, rental (lease, sub-lease), on-line marketing etc. Different trading, import-export & manufacturing enterprises/projects/equities/ventures under the Islamic investment principles.
Listing	Listing at GEM or Main Board of PSX depending on the specific approval/exemption from SECP
Miscellaneous	Prospectus of the Modaraba will be disseminated at the Company's website in due course of time.



5. ANY OTHER PRICE-SENSITIVE INFORMATION

As Attached

The un- audited Financial Results for the 1st quarter ended September 30, 2022 are attached herewith.

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards

Muhammad Adeel Rehman
Company Secretary



MODARABA AL-MALI
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Note	September 30, 2022	September 30, 2021
		-----Rupees-----	
Income from operation of a fuel station	12	-	2,410,941
Income on deposits with Islamic bank		911,870	127,962
Income on diminishing musharaka transactions		4,236	63,018
Gain on disposal of Investment property		63,484,087	-
Rental Income		350,000	2,113,554
		64,750,193	4,715,475
Expenses on fuel station operations	12	-	(1,581,089)
		64,750,193	3,134,386
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss-net		(12,910,399)	17,718,008
Other Income		37,577,097	-
Administrative and operating expenses	13	(23,455,699)	(8,016,402)
		65,961,192	12,835,992
Modaraba Management Company's remuneration		-	-
Provision for services sales tax on management company's remuneration		(13,142)	(1,797)
Provision for Workers' Welfare Fund	14	(1,840,619)	(251,624)
Musharak Finance Cost		(2,404,081)	-
Profit for the quarter before taxation		61,703,350	12,582,571
Taxation-Current	15	(4,442,076)	(2,279,659)
Profit for the quarter after taxation		57,261,274	10,302,912
Other comprehensive income for the period		-	-
Total comprehensive income for the period		57,261,274	10,302,912
Earnings per certificate - basic & diluted		0.777	0.683

The annexed notes form an integral part of this condensed interim financial information.

For AssetPlex Limited
(Modaraba Management Company)

Dehai

MODARABA AL-MALI
LAHORE

Chief Financial Officer

Chief Executive

Director

Director