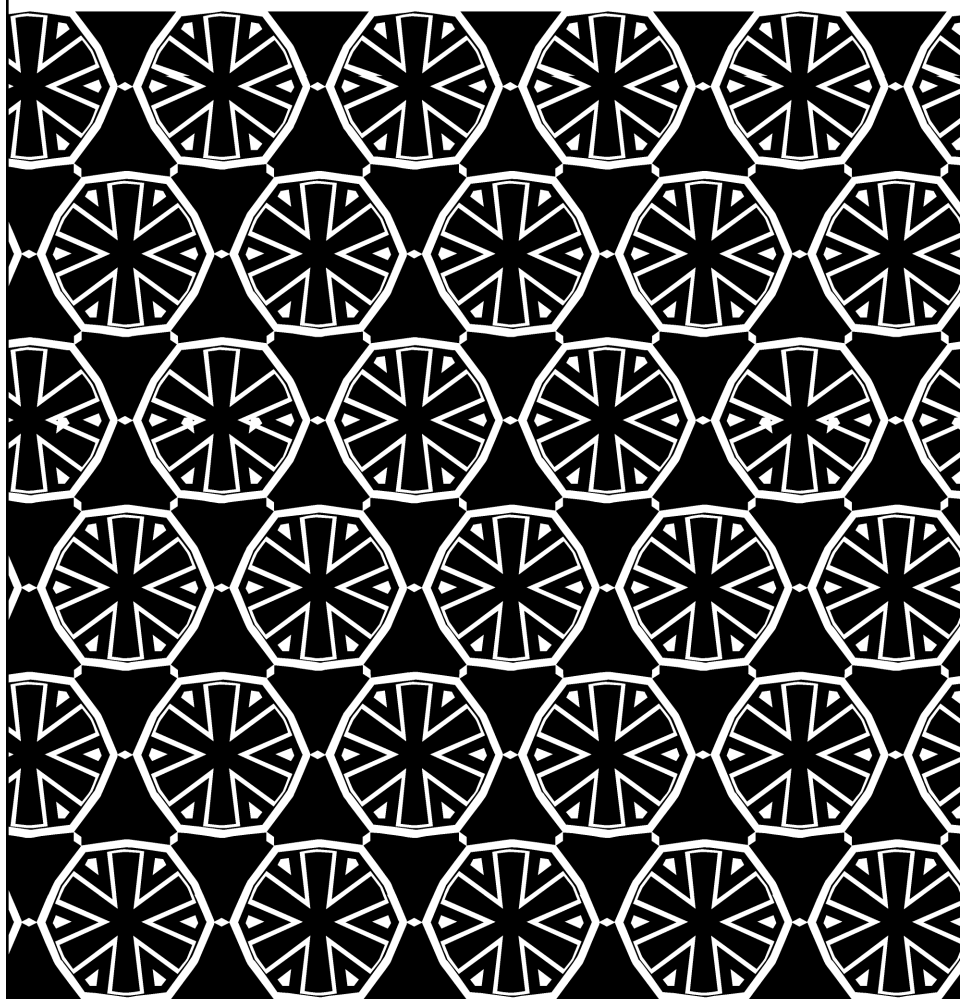


International Knitwear Limited



**FIRST QUARTER REPORT
SEPTEMBER 2022**



International Knitwear Limited

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Waseem Shafi	Chairman
Mr. Naeem Shafi	Chief Executive
Mr. Javed Khan	
Mr. Muhammad Shafi	
Mr. Arshad Ahmed	
Mr. Mudassir Habib Khan	
Ms. Saleha Majid	

**CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY**

Mr. Javed Khan

AUDIT COMMITTEE

Ms. Saleha Majid
Mr. Arshad Ahmed
Mr. Mudassir Habib Khan

**HR & REMUNERATION
COMMITTEE**

Mr. Arshad Ahmed
Mr. Muhammad Shafi
Ms. Saleha Majid

AUDITORS

RSM Avais Hyder Liaquat Nauman
Chartered Accountants

LEGAL ADVISOR

Ali Associates

BANKERS

Bank AL-Habib Limited
Habib Bank Limited

**REGISTERED OFFICE &
FACTORY**

F-2A/(L), S.I.T.E., Karachi-75730.

REGISTRAR

CDC Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shahra-e-Faisal, Karachi-74400

WEBSITE

www.internationalknitwear.com



International Knitwear Limited

Directors' Report

The Board of Directors of International Knitwear Limited (INKL) is pleased to present the un-audited financial statements of the Company for the three months period ended September 30, 2022.

FINANCIAL PERFORMANCE

July-September July-September

	Un-Audited	
	2022	2021
Rupees Rupees		
Net Sales	223,899,051	151,489,668
Cost of goods sold	(197,166,439)	(139,729,063)
Gross profit	26,732,612	11,760,605
Profit before taxation	19,827,183	3,799,012
Profit after taxation	17,588,192	2,284,115
Earnings per share	1.82	0.24

PROFIT AND LOSS ANALYSIS

During the period under review, the net sales of the Company amounted to Rs. 223.89 million as compared to Rs. 151.48 million in the comparative period an increase of Rs. 72.41 million. As a result, the Company recorded a gross profit of Rs. 26.73 million during the period under review reflecting an increase of 127.31% over the same period last year.

REVIEW OF OPERATION

Alhamdulillah Financial performance of the Company remained quite satisfactory during the current period in comparison to preceding period. Primary reason for increase in profitability resulted due to increase in sales revenue. Due to a revival in the demand of textile products, The Company took advantage of favorable market conditions and performed very well during the period. Financial expenses shown increasing trend due to increase of Kibor rate and more utilization of credit limits as compared to preceding period. The management of the company has made its best efforts to ensure continuity and profitability of the Company besides safeguarding employee's safety, security and health.

FUTURE OUTLOOK

The management of the company is determined to achieve optimum results by increasing its share in both local and international markets more rigorously through aggressive marketing strategies. Political instability and uncertainty, trade deficit and depletion of foreign exchange reserves, are all leading to significant pressure on the PKR against the US dollar.

ACKNOWLEDGEMENT

We would like to acknowledge that all employees have contributed to the success of the company. We would also like to thank our shareholders, customers, suppliers, bankers, and other stakeholders for their continued trust and support.

For and on behalf of the Board

Karachi: October 28, 2022

NAEEM SHAFI
Chief Executive Officer

JAVED KHAN
Director & Chief Financial Officer



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2022

		(Un-Audited) SEPTEMBER 2022 Rupees	(Audited) JUNE 2022 Rupees
ASSETS	Note		
Non-Current Assets			
Property, plant and equipment	4	52,837,993	53,236,051
Long term deposits		2,052,600	2,052,600
Loan and advances	9	682,165	885,665
Long term investments	5	18,242,049	20,867,356
		73,814,807	77,041,672
Current Assets			
Stock in trade	7	125,518,226	126,572,714
Short term investments	6	36,390,157	17,439,319
Trade debts - considered good	8	233,549,967	144,689,705
Loans and advances	9	10,222,336	10,144,284
Other receivables	10	14,466,421	9,673,404
Taxation - net		25,142,028	25,015,755
Cash and bank balances	11	2,918,375	5,481,510
		448,207,511	339,016,691
TOTAL ASSETS		522,022,318	416,058,363
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Issued, subscribed & paid-up capital	12	96,750,000	96,750,000
Revenue Reserves			
Unappropriated profit		62,806,290	45,218,098
		159,556,290	141,968,098
Capital Reserves			
Unrealized (loss) / gain on revaluation of investments - FVTOCI		(679,713)	1,945,594
		158,876,577	143,913,692
Non-Current Liabilities			
Lease liabilities		641,201	642,288
Deferred Liabilities - Deferred Taxation Liability/(Asset)		-	-
MTF salary and wages(Covid-19) liabilities		-	-
		641,201	642,288
Current Liabilities			
Short term finance under mark-up arrangement	14	201,575,852	152,477,501
Current maturity of lease liabilities		389,501	514,441
Current maturity of MTF salary and wages(Covid-19) liabilities	15	2,642,838	4,504,707
Creditors, accrued and other payables	16	155,958,958	111,162,376
Unclaimed dividend		1,812,391	1,812,391
Current portion of deferred grant	15	125,000	1,030,968
		362,504,540	271,502,384
Contingencies and Commitments	17	-	-
TOTAL EQUITY AND LIABILITIES		522,022,318	416,058,364

The annexed notes 1 to 20 form an integral part of these financial statements.

Waseem Shafi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

		30-Sep-22 Rupees	30-Sep-21 Rupees
Net sales	Note	223,899,051	151,489,668
Cost of goods sold		(197,166,439)	(139,729,063)
Gross profit		26,732,612	11,760,605
Administrative and selling expenses		(6,976,215)	(6,276,670)
Operating profit		19,756,397	5,483,935
Other income	13	6,974,877	1,993,883
Unrealized (loss) on revaluation of investments through P&L		(1,477,050)	(1,780,913)
		5,497,827	212,970
		25,254,224	5,696,905
Finance cost		(3,957,572)	(1,616,334)
Other charges		(1,469,469)	(281,559)
		(5,427,041)	(1,897,893)
Profit before taxation		19,827,183	3,799,012
Taxation		(2,238,991)	(1,514,897)
Profit after taxation		17,588,192	2,284,115
Earnings per share - basic and diluted		1.82	0.24

The annexed notes 1 to 20 form an integral part of these financial statements.

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	30-Sep-22 Rupees	30-Sep-21 Rupees
Profit after taxation for the period	17,588,192	2,284,115
Other comprehensive loss		
Items that will not be subsequently reclassified to statement of profit or loss		
Unrealised loss on remeasurement of investments classified as FVTOCI	(2,625,307)	(808,845)
Reclassification of OCI component on disposal of FVTOCI investment directly into equity	-	-
	(2,625,307)	(808,845)
Total comprehensive income for the period	14,962,885	1,475,270

The annexed notes 1 to 20 form an integral part of these financial statements.

Waseem Shafi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

	-----Reserves-----		
	--Capital Reserve--	--Revenue Reserve--	
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of investments	Unappropriated profit Total
	----- Rupees -----		
Balance as at July 01, 2021	96,750,000	905,089	23,133,365
120,788,454			
Total comprehensive income:			
Net profit for the year ended June 30, 2022	-	-	22,084,733
22,084,733			
Reclassification on disposal of FVTOCI directly into equity	-	1,040,505	-
1,040,505			
Transaction with owners:			
0% cash dividend paid for the year ended June 30, 2021	-	-	-
-			
Balance as at June 30, 2022	96,750,000	1,945,594	45,218,098
143,913,692			
Total comprehensive income:			
Net profit for the period ended September 30, 2022	-	-	17,588,192
17,588,192			
Reclassification on disposal of FVTOCI directly into equity	-	(2,625,307)	-
(2,625,307)			
Fair value adjustment on investment classified as FVTOCI	-	-	-
-			
Balance as at September 30, 2022	96,750,000	(679,713)	62,806,290
158,876,577			

The annexed notes 1 to 20 form an integral part of these financial statements.

Waseem Shafi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

CONDENSED INTERIM STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

	30-Sep-22 Rupees	30-Sep-21 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	19,827,183	3,799,012
Adjustment for non cash items:		
Depreciation	1,660,954	1,167,211
Loss / (Gain) on sale of property, plant and equipment	(22,800)	-
Other (income)/loss	(5,475,027)	10,927
Finance cost	3,957,572	1,616,334
	120,699	2,794,472
Profit before changes in working capital	19,947,882	6,593,484
Increase in current assets		
Stock in trade	1,054,488	(14,626,804)
Trade debts	(88,860,262)	8,129,295
Loans and advances	125,448	(10,598,488)
Other receivables	(4,793,017)	9,888,804
	(92,473,343)	(7,207,193)
Increase in current liabilities		
Creditors, accrued and other payables	44,796,583	10,585,532
	44,796,583	10,585,532
Cash proceed from Sales tax	-	2,451,023
Financial charges paid	(2,785,264)	(1,616,334)
Taxes paid	(2,365,264)	(8,351,628)
	(5,150,528)	(7,516,939)
Net cash generated used in operating activities	(32,879,406)	2,454,884
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(1,266,095)	(4,418,032)
Additions in investment	(20,642,133)	(2,334,710)
Disposal of investment	207,539	1,830,059
Proceeds from sale of property, plant and equipment	(26,000)	-
Finance lease rentals paid	(126,027)	(116,064)
Net cash (used in) / generated from investing activities	(21,852,716)	(5,038,747)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from short term finance under markup arrangement	148,326,384	33,520,800
Repayment of short term finance under markup arrangement	(102,006,865)	(27,768,057)
Dividend paid	-	(510)
Net cash generated from / (used in) financing activities	46,319,519	5,752,233
Net (decrease)/ increase in cash and cash equivalents	(8,412,603)	3,168,369
Cash and cash equivalents at the beginning of the year	5,481,510	577,892
Cash and cash equivalents at the end of the period	(2,931,093)	3,746,261
Cash and cash equivalent at the end of the period		
Cash and bank balance	2,918,375	3,746,261
Running finance facility	(5,849,468)	-
	(2,931,093)	3,746,261

The annexed notes 1 to 20 form an integral part of these financial statements.

Waseem Shafi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

1 STATUS AND NATURE OF THE BUSINESS

International Knitwear Limited (hereinafter referred as the "Company" or "IKL") is incorporated in Pakistan and is listed on Pakistan Stock Exchange Limited. The geographical location and address of the head office and manufacturing plant of the Company is Plot # F-2A/L, SITE, Karachi, Pakistan.

We are leaders in creating, developing and manufacturing knitted and woven apparel products right from basic to highly fashioned garments. We are engaged in the export of quality garments. We have established a name of credentials owing to the projected commitments, working speed and quality practices. Our operating philosophy is to provide buyers with products that meet their specification, and are reliably delivered at a reasonable price in domestic and international markets..

We are leaders in creating, developing and manufacturing knitted and woven apparel products right from basic to highly fashioned

2 BASIS OF PREPARATION

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of :

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 ACCOUNTING POLICIES

The Company's accounting and financial risk management policies and methods of computation of this condensed interim financial information are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30,2022.

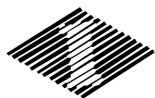
	Note	(Un-audited) September 30, 2022 ------(Rupees)-----	(Audited) June 30, 2022
4 PROPERTY, PLANT & EQUIPMENT			
Property and equipment - at cost less accumulated depreciation	4.1	51,397,698	52,511,801
Capital work in progress	4.4	860,895	
Right-of-use assets	4.5	579,400	724,250
		<u>52,837,993</u>	<u>53,236,051</u>
4.1 Operating assets			
Opening book value		52,511,801	31,416,026
Additions during the period	4.2	405,200	26,081,317
Disposals during the period at book value	4.3	(173,500)	-
Depreciation charged during the period		(1,345,803)	(4,985,542)
		<u>51,397,698</u>	<u>52,511,801</u>
4.2 Additions during the period/year			
Factory building		-	20,168,896
Plant and machinery		-	1,207,000
Computers		212,200	452,644
Furniture Fitting		193,000	626,052
Office equipment		-	151,000
Motor vehicles		-	3,475,725
		<u>405,200</u>	<u>26,081,317</u>
4.3 Deletions / write-off / adjustments at book value - period/year			
Plant and machinery		-	100,000
Computers		173,500	25,000
Motor vehicles		-	1,400,090
		<u>173,500</u>	<u>1,525,090</u>
4.4 Movement in Capital Work in Progress			
Opening balances		-	3,263,852
Add: Additions during the period		860,895	16,905,044
Less: Transfer to operating assets		-	(20,168,896)
		<u>860,895</u>	<u>-</u>
4.5 Right-of-use assets			
Opening balances		724,250	1,303,650
Depreciation for the period		(144,850)	(579,400)
		<u>579,400</u>	<u>724,250</u>
5 LONG TERM INVESTMENTS			
At fair value through other comprehensive income (FVTOCI)			
Equity securities- listed	5.1	18,242,049	20,867,356
		<u>18,242,049</u>	<u>20,867,356</u>
5.1 FVTOCI - Equity Securities			
Name of Shares			
- The Searle Company Limited		77,973	83,618
- Engro fertilizer Limited.		2,067,530	2,348,960
- Engro Corporation Limited		231,520	257,090
-The Hub Power Company Limited		1,013,695	988,465
- Pakistan Oilfields Limited		14,139,360	16,435,305
- Millat Tractors Limited		711,971	753,918
		<u>18,242,049</u>	<u>20,867,356</u>



International Knitwear Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

		(Un-audited) September 30, 2022	(Audited) June 30, 2022
	Note	------(Rupees)-----	
6 SHORT TERM INVESTMENTS			
At fair value through profit or loss (FVTPL)			
Equity securities- listed	6.1	12,724,659	14,126,546
Mutual funds- listed	6.2	23,665,498	3,312,773
		<u>36,390,157</u>	<u>17,439,319</u>
6.1 FVTPL - Equity Securities			
Name of Shares			
- The Searle Company Limited.		3,208,898	3,441,216
- Attock Petroleum Limited		557,780	642,620
- Engro Fertilizers Limited.		2,613,670	2,969,440
- Engro Polymer & Chemical Limited		685,375	995,375
- Oil and Gas Development Company Limited - Future		60,576	
- Pakistan Oilfields Limited		2,234,368	2,597,184
- Pakistan State Oil Co. Limited		2,420,207	2,560,416
-The Hub Power Company Limited		943,785	920,295
		<u>12,724,659</u>	<u>14,126,546</u>
6.2 FVTPL - Mutual funds			
Name of the Fund			
- AKD Islamic Income Fund		511,494	493,745
-UBL Liquidity Plus Fund		23,154,004	2,819,028
		<u>23,665,498</u>	<u>3,312,773</u>
7 STOCK IN TRADE			
Raw material		16,619,656	12,197,441
Work-in-process		100,528,760	99,503,116
Finished goods	7.1	8,369,810	14,872,157
		<u>125,518,226</u>	<u>126,572,714</u>
7.1 Finished goods			
Finished stock		-	-
Finished stock in transit		3,145,050	9,831,332
Scrap / Left over stock		5,224,760	5,040,825
		<u>8,369,810</u>	<u>14,872,157</u>
		<u>12,724,659</u>	<u>99,274,138</u>
8 TRADE DEBTS - CONSIDERED GOOD			
Foreign - secured, considered good		121,500,047	71,303,596
Local - unsecured			
- Considered good		112,049,920	73,386,109
- Considered doubtful		523,270	523,270
		112,573,190	73,909,379
		(523,270)	(523,270)
Less: Provision for doubtful debts		<u>233,549,967</u>	<u>144,689,705</u>
9 LOANS AND ADVANCES			
Loan to employees - Long term portion - unsecured, considered good			
Loan to employees		1,456,165	1,945,165
Less: current portion of loan to employees		(774,000)	(1,059,500)
		<u>682,165</u>	<u>885,665</u>
Short term Advances - unsecured, considered good			
Advance to contractor and supplier		4,639,006	1,311,254
Current portion of advances to employees		774,000	1,059,500
Short term deposits (BAH against LC)		4,809,330	7,773,530
		<u>10,222,336</u>	<u>10,144,284</u>
10 OTHER RECEIVABLES			
Sales tax refundable		9,866,890	5,974,154
Export rebate receivables		1,229,920	347,110
Research and development receivable		2,574,779	2,574,779
Other receivable		794,832	777,361
		<u>14,466,421</u>	<u>9,673,404</u>
11 CASH AND BANK BALANCES			
Cash in hand		100,000	100,000
With banks in:			
Treasures call accounts (deposit accounts)		4,206,856	6,789,175
Current accounts		111,519	92,335
		4,318,375	6,881,510
Security deposit		(1,500,000)	(1,500,000)
		<u>2,918,375</u>	<u>5,481,510</u>
12 Share capital			
Authorized share capital			
September 30, 2022	June 30, 2022	September 30, 2022	June 30, 2022
Number of Shares	Number of Shares	------(Rupees)-----	
20,000,000	20,000,000	200,000,000	200,000,000
<u>20,000,000</u>	<u>20,000,000</u>	<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid-up share capital			
September 30, 2022	June 30, 2022	September 30, 2022	June 30, 2022
Number of Shares	Number of Shares	------(Rupees)-----	
3,000,000	3,000,000	30,000,000	30,000,000
225,000	225,000	2,250,000	2,250,000
6,450,000	6,450,000	64,500,000	64,500,000
<u>9,675,000</u>	<u>9,675,000</u>	<u>96,750,000</u>	<u>96,750,000</u>



International Knitwear Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

	(Un-audited) September 30, 2022	(Audited) June 30, 2022
	------(Rupees)-----	
13 OTHER INCOME		
Income From Financial Assets		
Exchange gain - Net	3,697,630	1,377,809
Grant Income	125,000	-
Profit on bank accounts	159,235	47,763
Dividend Income	2,826,919	379,238
(Loss) on disposal of investment	(6,707)	(10,927)
Income from Insurance claim	150,000	-
Reversal of provision against doubtful debts	-	200,000
Income From Non-Financial Assets		
Gain / (loss) on disposal of property, plant and	22,800	-
	6,974,877	1,993,883
14 SHORT TERM FINANCE UNDER MARK-UP ARRANGEMENT		
Running finance facility	5,849,468	5,964,501
Export refinance facility	54,600,000	59,000,000
Short term finance - local sales	5,000,000	5,000,000
Finance against Foreign documentary bills	79,901,959	36,824,000
Finance against local documentary bills	31,224,443	45,689,000
Export refinance scheme (EFS) loan	24,999,982	-
	201,575,852	152,477,501
15 MTF SALARY AND WAGES(COVID-19) LIABILITIES		
MTF salary and wages (Covid-19)	2,767,838	5,535,675
MTF salary and wages (Covid-19)		
Up to one year	2,642,838	4,504,707
Later than one year and not later than five years	-	-
	2,642,838	4,504,707
Deferred Grant		
Up to one year	125,000	1,030,968
Later than one year and not later than five years	-	-
	125,000	1,030,968
16 CREDITORS, ACCRUED AND OTHER PAYABLES		
Creditors	131,145,866	89,983,279
Accrued expenses	13,622,000	12,815,221
Compensated absences payable	1,346,034	1,271,959
Other fund payable	593,438	409,080
Workers' profit participation fund	2,746,327	1,481,494
Workers' welfare fund	3,234,348	3,398,893
Contract liability	1,304,059	489,449
Advance from others	340,000	340,000
Others	1,626,886	973,000
	155,958,958	111,162,376
17 CONTINGENCIES AND COMMITMENTS		
17.1 Contingencies		
There are no significant changes in the status of contingencies as reported in the note 20 to the annual audited financial statements of the Company for the year ended June 30, 2022.		
17.2 Commitments		
Commitments under letter of credit are Rs. 21.16 million (June 30, 2021: Rs 30.57 million)		
18 CORRESPONDING FIGURES		
Corresponding figures have been reclassified / rearranged, wherever necessary.		
19 DATE OF AUTHORIZATION		
These condensed interim financial statements was authorised by the Board of Directors of the Company on October 28, 2022.		
20 GENERAL		
20.1 Figures have been rounded off to the nearest thousand of PKR, unless otherwise stated.		
20.2 Corresponding figures have been rearranged and reclassified, where necessary, for the purpose of better presentation and comparison. However no significant reclassification has been made during the period.		

Waseem Shafi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



International Knitwear Limited

ڈائریکٹران کی رپورٹ

انٹرنیشنل نٹ ویئر لمیٹڈ (IKL) کا بورڈ آف ڈائریکٹرز کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوارے برائے سہ ماہی مدت ختمہ 30 ستمبر 2022 پیش کرتے ہوئے اظہار مسرت کرتا ہے۔

مالیاتی کارکردگی

30 ستمبر 2021	30 ستمبر 2022	
151,489,668	223,899,051	خالص فروخت
(139,729,063)	(197,166,439)	لاگت فروخت
11,760,605	26,732,612	خام منافع
3,799,012	19,827,183	منافع قبل از ٹیکس
2,284,115	17,588,192	منافع بعد از ٹیکس
0.24	1.82	آدمن/ (خسارہ) فی حصص

منافع و خسارہ کا تجزیہ

چاندہ مدت کے دوران کمپنی کی خالص فروخت 223.89 ملین روپے رہی جبکہ گزشتہ سال اسی مدت میں 151.48 ملین روپے تھی، اس طرح گزشتہ مدت کی نسبت فروخت میں 72.41 ملین روپے کا اضافہ ہوا۔ جس کے نتیجے میں زیر چاندہ مدت کے دوران کمپنی کا خام منافع 26.73 ملین روپے رہا جس سے گزشتہ سال کی نسبت منافع میں 127.31% اضافہ کی عکاسی ہوتی ہے۔

کاروباری چاندہ

الحمد للہ موجودہ مدت کے دوران کمپنی کی کارکردگی انتہائی تسلی بخش رہی۔ منافع میں اضافہ کی بنیادی وجہ فروخت کے حجم میں اضافہ تھا۔ ٹیکسٹائل کی مصنوعات کی طلب میں بحالی کی وجہ سے کمپنی نے مارکیٹ کی سازگار صورتحال سے فائدہ اٹھایا اور مدت کے دوران بہت اچھی کارکردگی دکھائی۔ KIBOR نرخ میں اضافہ کے رجحان اور قرضوں میں اضافہ کی وجہ سے مالیاتی اخراجات بلند رہے۔ کمپنی کی انتظامیہ نے کمپنی کے کاروبار کے تسلسل کو یقینی بنانے اور منافع میں اضافہ کے ساتھ ساتھ ملازمین کے تحفظ، حفاظت اور صحت مندی کے اپنی بہترین کوششیں کیں۔

مستقبل کی پیش بینی

کمپنی کی انتظامیہ متحرک اشتہاری سرگرمیوں کے ذریعے مقامی اور عالمی مارکیٹوں دونوں میں اپنے حصے میں اضافہ کے لئے انتھک محنت کر کے بہترین نتائج کے حصول کے لئے کوشاں ہے۔ سیاسی غیر یقینی اور عدم استحکام، تجارتی خسارہ اور زرمبادلہ کے ذخائر میں کمی یو ایس ڈالر کے مقابلے میں پاکستانی روپے پر دباؤ بڑھ رہا ہے۔

اعتراف

کمپنی کی کامیابی میں ہم کمپنی کے تمام ملازمین کی معاونت کا اعتراف کرتے ہیں۔ ہم حصص یافتگان، گاہکوں، سپلائرز، بینکاروں اور دیگر متعلقین کے اعتماد اور تعاون پر ان کے مشکور ہیں۔

جاوید خان

ڈائریکٹر اینڈ سی ایف او

نعیم شفیع

چیف ایگزیکٹو

برائے منجانب

کراچی: 28 اکتوبر 2022



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