

**MAQBOOL TEXTILE MILLS LIMITED**

**RESOLUTION PASSED/ADOPTED BY THE BOARD OF THE DIRECTORS OF THE COMPANY  
MEETING HELD ON 28<sup>th</sup> DAY OF OCTOBER, 2022 AT REGISTERED OFFICE 2- INDUSTRIAL  
ESTATE, MULTAN**

1. **Approval of the Board for the Reconstitution/Formation of Audit Committee and HR & Remuneration Committee of the Board.**

**RESOLUTION**

RESOLVED THAT approval of the Board of Directors of the Company be and is hereby accorded for the reconstitution/formation of Audit Committee as per requirements of SECP's CCG Regulation No. 28 comprising of members as under:

Maj (Retd.) Javed Musarrat	Chairman
Mian Aziz Ahmad Sheikh	Member
Mian Bakhtawar Tanvir Sheikh	Member

FURTHER RESOLVED THAT approval of the Board of Directors of the Company be and is hereby accorded for the formation of Human Resource & Remuneration Committee as per requirement of SECP's CCG Regulations No. 29 comprising of members as under:

Mr. Tariq Rahim Anwar	Chairman
Mian Aziz Ahmad Sheikh	Member
Mian Bakhtawar Tanvir Sheikh	Member

2. **Approval of the Board for the initiation for reconstruction/demerger of the Company.**

**RESOLUTION**

"IT IS HEREBY RESOLVED THAT the process of the Demerger of the company for distribution of its spinning units amongst Sponsoring Directors/ Majority Shareholders be initiated".

3. **Elected new Chairperson of the Board/Company in place of Mian Tanvir Ahmad Sheikh.**

**RESOLUTION**

"IT IS HEREBY RESOLVED THAT Mrs. Romana Tanvir Sheikh be elected as Chairperson of the Company with effect from 01-11-2022".

For Maqbool Textile Mills Ltd.  
*M. Javed*  
Company Secretary