



**Manufacturers and Exporters of  
Halal Gelatine, Di-Calcium Phosphate,  
Glue and Allied Products**



**Registered Office** : 17-G, Gulberg-2, G/Postmail # 3529, Lahore-54660. Phones: +92-42-35756953-54,  
**Factory Office** : 19th K.M., Shahrah-e-Pakistan, Kala Shah Kaku (Distt. Sheikhpura) Phones:+92-42-37950018-37950179  
E-mail: info@leinerpakgelatine.com. Website: www.leinerpakgelatine.com

PSX/10/22/4737

October 31, 2022

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI-74000.**

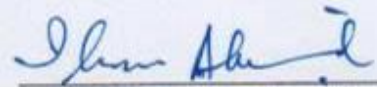
Subject: **MINUTES OF 39<sup>th</sup> ANNUAL GENERAL MEETING**

Dear Sir,

We are pleased to enclose herewith a copy of Minutes of 39<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> October, 2022 at the Registered office of the Company for your information and record, as required under the rules.

Thanking you,

Yours faithfully,  
For Leiner Pak Gelatine Limited

  
(COMPANY SECRETARY)

**ENCL: As above.**



## LEINER PAK GELATINE LTD., LAHORE.

MINUTES OF 39<sup>th</sup> ANNUAL GENERAL MEETING  
HELD ON 28-10-2022 AT THE REGISTERED  
OFFICE OF THE COMPANY.

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Mr. Ahmed Ali Riaz took the Chair and the meeting started at 10.00 A.M. with the Recitation from the Holy Quran and thereafter the Secretary read out the Agenda which was taken up as follows:

Resolved that

The minutes of the Extra Ordinary General Meeting held on January 18, 2022 were read out by the Company Secretary and unanimously confirmed.

Chief Executive of the Company briefed about economic situation of the country. He told that Pakistan economy demonstrated boom and bust. Impressive GDP growth rate was over shadowed by fiscal and current account deficit. Geo political situation, high international fuel and commodity prices and significant depreciation of Pak Rupee further increased trade deficit. These factors have been translated in to year – on – year inflation.

Chief Executive of the Company, while briefing financial performance of the Company apprised that company recorded growth of 7.5% in its sales for the year despite increasingly difficult economic conditions and competitive pressures. Company's top line is registered at Rs.1,012.39 as compared to Rs. 941.51 million last year. Company's strategic resolve to make shift from local market to export market really worked out and exports of this year remained at Rs.455.21 million which contributed in achieving ever highest sales revenue.


He also stated that incessant increase in electricity and gas tariff coupled with rise in prices of raw material (crushed bone) and other allied production related materials / chemicals affected the production process and company could not achieve its optimal production level.

Chief Executive explained in the meeting that export proceed realizations of U.S. Dollars in Pak rupees amid significant devaluation of local currency provided certain compensation against up surged cost of production and profit before tax arrived at Rs.21.12 million as compared to profit before tax Rs. 18.25 million last year.

The Audited Accounts for the year ended June 30, 2022 together with the directors' and Auditors' Report thereon were received. After some queries by the shareholders and discussion, the accounts were adopted unanimously.

M/s. M. Almas & Co., Chartered Accountants (the Retiring Auditors) were re-appointed as Auditors of the Company for the year ending 30<sup>th</sup> June, 2023 on the remuneration to be determined by the Board.

There being no other business, the meeting adjourned with a vote of THANKS to the Chair.

**CERTIFIED TRUE COPY**  
For Leiner Pak Gelatine Ltd.,  
  
Company Secretary

CHAIRMAN