

HO/SEC/2022/00568
 October 31, 2022

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange building,
 Stock Exchange Road,
 Karachi.

Subject: Announcement of Financial Results of funds under management of NBP Fund Management Limited for the Quarter Ended September 30, 2022

Dear Sir,

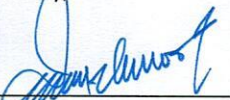
We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following funds for the quarter ended September 30, 2022 in its meeting held on Saturday, October 29, 2022 at its registered office:

S.no	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NAFA Islamic Active Allocation Fund-I	O	
16	NBP Islamic Energy Fund	P	
17	NAFA Islamic Active Allocation Fund-II	Q	
18	NBP Financial Sector Fund	R	
19	NBP Islamic Money Market Fund	S	
20	NAFA Islamic Active Allocation Fund-III	T	
21	NBP Islamic Regular Income Fund	U	
22	NBP Islamic Mahana Amdani Fund	V	
23	NBP Islamic Daily Dividend Fund	W	
24	NBP Islamic Income Fund	X	
25	NBP Pakistan Growth Exchange Traded Fund	Y	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Khalid Mehmood
 Chief Financial Officer

"Annexure A"

NBP Income Opportunity Fund
Condensed Interim Income Statement (Unaudited)
For the quarter ended 30 September 2022

	Quarter Ended September 30 2022	Quarter Ended September 30 2021
	----- (Rupees in '000) -----	
Income		
Return / profit on:		
- bank balances and term deposits	148,144	121,937
- term finance certificates and sukuks	41,326	43,521
- government securities	51,998	16,322
- letter of placement	17,557	-
- commercial paper	11,186	2,984
- margin trading system	292	3,692
Net income on spread transactions	-	23,314
Dividend income on spread transactions	-	4,300
Net gain / (loss) on sale of investments	20	(433)
Net unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - held for trading	(3,761)	9,198
Total income	266,762	224,835
Expenses		
Remuneration of Management Company	14,383	14,386
Sales tax on remuneration of Management Company	1,870	1,870
Reimbursement of allocated expense	2,200	3,180
Reimbursement of selling and marketing expenses	12,319	17,805
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,320	1,908
Sindh Sales tax on remuneration of trustee	172	248
Annual fee - Securities and Exchange Commission of Pakistan	352	509
Settlement and bank charges	357	519
Security and transaction cost	14	3,154
Rating Fee	148	78
Listing Fee	7	8
Auditors' remuneration	209	201
Legal and professional charges	37	166
Printing charges	46	5
(Reversal) / provision against non-performing investment	10,214	(1,639)
Total expenses	43,648	42,398
	223,114	182,437
Reversal against Sindh workers' welfare fund	-	52,133
Net income for the period before taxation	223,114	234,570
Taxation	-	-
Net income for the period after taxation	223,114	234,570

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Annexure - B
**NBP STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

	Quarter Ended September 30, 2022	Quarter Ended September 30, 2021
	(Rupees in '000)	
INCOME		
Gain / (loss) on sale of investments - net	20,378	(13,222)
Profit on bank deposits	4,200	5,528
Income from government securities	18,877	8,838
Dividend income	260,482	299,947
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(341,552)	(1,196,710)
Total (loss)	(37,615)	(895,619)
EXPENSES		
Remuneration of the NBP Fund Management Limited - Management Company	85,473	78,991
Sales tax on remuneration of the Management Company	11,112	10,269
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,683	5,531
Sales tax on Remuneration of the Trustee	479	719
Reimbursement of operational expenses to the Management Company	6,862	9,828
Annual fee - Securities and Exchange Commission of Pakistan	686	1,056
Securities transaction cost	2,298	4,123
Settlement and bank charges	465	446
Annual listing fee	7	7
Auditors' remuneration	260	238
Fund rating fee	73	67
Professional charges	45	40
Printing charges	25	25
Reimbursement of selling and marketing expenses	53,178	105,882
Total Expenses	164,646	217,222
Net (loss) from operating activities	(202,261)	(1,112,841)
Reversal of provision against Sindh Workers' Welfare Fund	-	210,624
Net (loss) for the period before taxation	(202,261)	(902,217)
Taxation	-	-
Net (loss) for the period after taxation	(202,261)	(902,217)

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Annexure - C

NBP BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (Un Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	----- Rupees in '000 -----	
INCOME		
Gain / (loss) on sale of investments - net	25	(1,097)
Income from term finance certificates and sukuk bonds	3,674	3,716
Discount income on government securities	5,055	3,801
Discount income on commercial paper	828	-
Dividend income	8,463	15,772
Profit on bank deposits and term deposits	2,466	3,254
Unrealised diminution in the value of investments 'at fair value through profit or loss' - net	(8,479)	(57,180)
Total Income / (loss)	12,032	(31,734)
EXPENSES		
Remuneration of the Management Company	5,170	6,093
Sales tax on Remuneration of the Management Company	672	792
Reimbursement of accounting and operational charges to the Management Company	414	757
Reimbursement of selling and marketing expenses charged by the Management Company	2,688	7,194
Remuneration of the Trustee	414	658
Sales tax on Remuneration of the Trustee	54	86
Annual fee - Securities and Exchange Commission of Pakistan	41	81
Securities transaction cost	78	178
Settlement and bank charges	93	175
Annual listing fee	7	7
Auditors' remuneration	220	115
Legal fee and professional charges	38	45
Printing expenses	11	11
Fund's rating fee	80	67
Total Expenses	9,980	16,259
Net (loss) / income from operating activities	2,052	(47,993)
Reversal of Sindh Workers' Welfare Fund	-	19,666
Net (loss) / income for the period before taxation	2,052	(28,327)
Taxation	-	-
Net (loss) / income for the period after taxation	2,052	(28,327)

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Annexure - D

NBP ISLAMIC SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

	Quarter Ended September 30, 2022	Quarter Ended September 30, 2021
(Rupees in '000)		
INCOME		
Income from sukuk, ijarah bonds and commercial paper	6,653	8,317
Income from term deposits receipts	-	5,588
Profit on bank deposits	52,419	19,913
Income from musharaka	11,353	6,009
Total Income	70,425	39,827
EXPENSES		
Remuneration of NBP Fund Management Limited	5,169	2,797
Sindh Sales Tax on remuneration of the Management Company	672	364
Reimbursement of operational expenses to the Management Company	602	678
Reimbursement of selling and marketing expenses - Management Company	4,092	3,795
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	361	407
Sindh Sales Tax on remuneration of the Trustee	47	53
Annual fee to the Securities and Exchange Commission of Pakistan	96	108
Settlement and bank charges	114	102
Annual listing fee	7	7
Auditors' remuneration	183	175
Printing charges	13	20
Fund rating fee	125	114
Shariah Advisor Fee	78	110
Legal and professional charges	100	74
Total Expenses	11,659	8,804
	58,766	31,023
Reversal of Provision againsts sindh workers' welfare fund	-	22,002
Net income for the period before taxation	58,766	53,025
Taxation	-	-
Net income for the period after taxation	58,766	53,025

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"Annexure E"

**NBP ISLAMIC SARMAYA IZAFI FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

Quarter Ended
September 30, 2022 September 30, 2021
(Rupees in '000)

INCOME

Gain / (Loss) on sale of investments - net	2,961	(153)
Income from Sukuk	12,295	11,585
Profit on bank deposits	11,004	8,814
Dividend income	30,220	57,515
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(16,557)	(178,755)
Total Income / (loss)	39,923	(100,994)

EXPENSES

Remuneration of NBP Fund Management Limited -- Management Company	14,670	20,638
Sindh Sales Tax on remuneration of the Management Company	1,907	2,683
Reimbursement of operational expenses to the Management Company	1,467	2,559
Reimbursement of Selling and marketing expenses charged by the Management Company	9,536	24,361
Remuneration of Central Depository Company of Pakistan Limited - Trustee	986	1,628
Sindh Sales Tax on remuneration of the Trustee	128	212
Annual fee - Securities and Exchange Commission of Pakistan	147	275
Securities transaction cost	660	631
Settlement and bank charges	92	152
Annual listing fee	7	7
Auditors' remuneration	190	115
Fund rating fee	67	70
Other expenses	6	4
Shariah advisor fee	85	268
Legal and Professional charges	37	28
Total Expenses	29,985	53,631
Net Income / (loss) from operating activities	9,938	(154,625)
Reversal / for sindh workers' welfare fund	-	89,944
Net Income / (loss) for the period before taxation	9,938	(64,681)
Taxation	-	-
Net Income / (loss) for the period after taxation	9,938	(64,681)

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Annexure - F

NBP SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)

	Quarter Ended	
	September 30 2022	September 30 2021
----- (Rupees in '000) -----		
Income		
Return / mark-up on:		
- bank balances and term deposits	54,044	20,694
- term finance certificates and sukuks	1,105	327
- government securities	13,194	2,128
- commercial paper	2,484	988
- margin trading system	230	6,593
- letter of placement	658	-
Net Gain / (Loss) on sale of investments	7	(7)
Net unrealised gain on re-measurement of investments at fair value through profit or loss - held for trading	56	1
Total income	71,778	30,724
Expenses		
Remuneration of NBP Fund Management Limited - Management Company	5,309	2,142
Sindh Sales Tax on remuneration of Management Company	690	278
Reimbursement of allocated expenses	581	474
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	349	284
Sindh Sales Tax on remuneration of the Trustee	45	37
Annual fee to the Securities and Exchange Commission of Pakistan	93	76
Reimbursement of selling and marketing expenses	3,718	2,653
Settlement and bank charges	203	768
Securities and transaction cost	1	-
Rating Fee	97	9
Annual listing fee	7	7
Auditors' remuneration	210	204
Legal and professional charges	100	129
Printing and other charges	13	9
Reversal of provision in respect of non-performing investment	-	(510)
Total expenses	11,416	6,560
	60,362	24,164
Reversal of provision against Sindh Workers' Welfare Fund	-	9,160
Net income for the period before taxation	60,362	33,324
Taxation	-	-
Net income for the period after taxation	60,362	33,324

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Annexure - G
**NBP GOVERNMENT SECURITIES LIQUID FUND
 CONDENSED INTERIM INCOME STATEMENT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

	Quarter Ended September 30, 2022	Quarter Ended September 30, 2021
	(Rupees in '000)	
INCOME		
Gain / (loss) on sale of investments - net	4	(303)
Income from government securities	34,944	14,902
Profit on bank deposits	6,798	8,480
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	36	(54)
Total Income	41,782	23,025
EXPENSES		
Remuneration to NBP Fund Management Limited - Management Company	544	631
Sindh Sales Tax on remuneration to Management Company	71	82
Remuneration to Central Depository Company of Pakistan Limited - Trustee	150	195
Sindh Sales Tax on Trustee remuneration	19	25
Reimbursement of operational expenses to the Management Company	340	376
Reimbursement of selling and marketing expenses	1,361	1,502
Annual fee - Securities and Exchange Commission of Pakistan	54	60
Securities transaction cost	11	-
Bank charges	24	15
Annual listing fee	7	7
Auditors' remuneration	285	241
Fund rating fee	73	117
Printing Charges	25	25
Legal fee	45	40
Total Expenses	3,009	3,316
Net income from operating activities	38,773	19,709
Reversal of provision against Sindh Workers' Welfare Fund	-	25,954
Net income for the period before taxation	38,773	45,663
Taxation	-	-
Net income for the period after taxation	38,773	45,663

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Annexure - H
**NBP MAHANA AMDANI FUND
 CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter Ended September 30, 2022	Quarter Ended September 30, 2021
	(Rupees in '000)	
INCOME		
Income from government securities	37,899	5,778
Income from commercial papers	3,312	3,420
Income from clean placement	3,184	-
Income on bank deposits	136,229	78,301
Income from Margin Trading System	442	24,845
Income on corporate sukuk certificates	2,333	-
Gain / (Loss) on sale of investments - net	55	(24)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	51	8
Total income	183,505	112,328
EXPENSES		
Remuneration of the Management Company	1,760	2,193
Sindh sales tax on Management Fee	229	285
Reimbursement of allocated expenses	1,467	1,723
Reimbursement of selling and marketing expenses	13,494	11,819
Remuneration of the Trustee	880	1,034
Sindh sales tax on Trustee Fee	114	134
Annual fee - Securities and Exchange Commission of Pakistan	235	276
Settlement and bank charges	121	3,026
Annual listing fee	7	7
Legal & Professional charges	38	101
Auditors' remuneration	245	240
Fund rating Fee	159	144
Other charges	110	72
Total Expenses	18,859	21,054
Net Income from operating activities	164,646	91,274
Reversal of provision for Sindh Workers' Welfare Fund	-	15,168
Net Income for the period before taxation	164,646	106,442
Taxation	-	-
Net income for the period after taxation	164,646	106,442

Annexure - I

NBP SARMAYA IZAFI FUND
CONDENSED INTERIM INCOME STATEMENT (Un Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	----- Rupees in '000 -----	
INCOME		
Gain / (loss) on sale of investments - net	956	(2,375)
Income from term finance certificates and sukuk bonds	2,764	1,727
Discount income on government securities	2,547	1,867
Mark-up on Bank balances and Term deposits	1,951	1,688
Dividend income	11,159	16,883
Unrealised diminution in the value of investments 'at fair value through profit or loss' - net	(15,982)	(63,671)
Total Income / (loss)	3,395	(43,881)
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	3,955	5,229
Sindh Sales Tax on remuneration of the Management Company	514	680
Reimbursement of operational expenses to the Management Company	395	647
Reimbursement of selling and marketing expenses	2,571	6,170
Remuneration of Central Depository Company of Pakistan Limited - Trustee	395	601
Sindh Sales Tax on remuneration of Trustee	51	78
Annual fee - Securities and Exchange Commission of Pakistan	40	70
Auditors' remuneration	220	235
Annual listing fee	7	7
Printing charges	9	25
Legal and Professional charges	38	45
Securities transaction cost	120	146
Fund rating fee	86	67
Settlement and bank charges	19	135
Total Expenses	8,420	14,135
Net (loss) / income from operating activities	(5,025)	(58,016)
Reversal of Sindh Workers' Welfare Fund	-	25,552
Net (loss) / income for the period before taxation	(5,025)	(32,464)
Taxation	-	-
Net (loss) / income for the period after taxation	(5,025)	(32,464)

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Annexure - J
**NBP RIBA FREE SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UN Audited)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter Ended September 30. 2022	Quarter Ended September 30. 2021
	Rupees in '000	
INCOME		
Return / profit on;		
- bank balances and term deposits	70,410	46,165
- government securities	9,024	10,969
- commercial papers	184	10,283
- sukuks	17,285	5,261
- certificate of mosharakah	129	-
Capital (Loss) on sale of investments - net	(495)	-
Unrealised (diminution) / appreciation in the value of investments at fair value 'through profit or loss' - net	(1,287)	4,113
Total income	95,250	76,791
EXPENSES		
Remuneration of the Management Company	5,290	5,235
Sindh Sale Tax on Management Company's remuneration	688	681
Reimbursement of allocated expenses	840	1,261
Remuneration of the Central Depository Company of Pakistan Ltd. - Trustee	504	756
Sindh Sale Tax on remuneration of trustee	65	98
Reimbursement of selling and marketing expenses	6,381	7,555
Annual fee - Securities and Exchange Commission of Pakistan	134	202
Auditors' remuneration	266	248
Listing fee	7	7
Rating fee	143	130
Printing charges	18	9
Legal fee	38	111
Securities transaction cost	48	-
Shariah advisor fee	92	164
Settlement & Bank charges	125	150
Total expenses	14,639	16,607
Net income from operating activities	80,611	60,184
Reversal of Provision against Sindh Workers' Welfare Fund	-	34,128
Net income for the period before taxation	80,611	94,312
Taxation	-	-
Net income for the period after taxation	80,611	94,312

Annexure - K
**NBP FINANCIAL SECTOR INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	(Rupees in '000)	
INCOME		
Income from term finance certificates	145,698	91,549
Income on bank deposits	1,580,784	613,604
Income from government securities	101,656	34,799
Income on commercial paper	30,546	-
Dividend income - spread transactions (listed)	-	1,943
Income on spread transactions	-	49,375
Income from margin trading system	1,815	4,608
Income from certificate of investment	-	4,899
Income from term deposit receipts	-	9,041
Income from clean placements	172,187	102,262
Loss on sale of investments	(649)	(1,046)
Net (diminution) / unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(24,728)	13,549
Total income	2,007,309	924,583
EXPENSES		
Remuneration of the Management Company	46,538	59,385
Sindh sales tax on remuneration of the Management Company	6,050	7,720
Reimbursement of accounting and operating charges to the Management Company	15,722	13,901
Reimbursement of selling and marketing expenses	44,022	2,612
Remuneration of the Trustee	9,433	8,341
Sindh sales tax on remuneration of the Trustee	1,226	1,084
Annual fee - Securities and Exchange Commission of Pakistan	2,516	2,224
Settlement and bank charges	380	793
Annual listing fee	7	7
Auditors' remuneration	260	250
Fund's Rating fee	138	132
Legal and professional charges	30	18
Printing charges	65	65
Brokerage expenses	14	5,541
Total expenses	126,401	102,073
Net income from operating activities	1,880,908	822,510
Reversal of Sindh workers' welfare fund	-	74,725
Net income for the period before taxation	1,880,908	897,235
Taxation	-	-
Net income for the period after taxation	1,880,908	897,235



Annexure - L

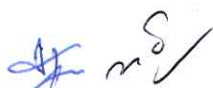
NBP MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
---- (Rupees in '000) ----		
INCOME		
- Profit on bank balances	1,058,562	437,805
- Income on government securities	680,508	34,749
- Income on letter of placement	452,677	-
- Income on term deposit receipts	36,395	493
- (Loss) / gain on sale of investments - net	(11,387)	220
- Net unrealised appreciation / (diminution) on re-measurement of investments classified at fair value through profit or loss'	754	(42)
Total income	2,217,509	473,225
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	47,736	9,690
Sindh Sales Tax on remuneration of the Management Company	6,206	1,260
Reimbursement of allocated expenses	17,879	7,563
Reimbursement of selling and marketing expenses	17,380	1,881
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7,867	3,933
Sindh Sales Tax on remuneration of the Trustee	1,023	511
Annual fee to the Securities and Exchange Commission of Pakistan	2,861	1,210
Auditors' remuneration	231	242
Legal and professional charges	28	31
Annual rating fee	156	66
Annual listing fee	7	7
Printing charges	24	24
Settlement and bank charges	694	125
Total Expenses	102,092	26,543
Net income from operating activities	2,115,417	446,682
Reversal of provision against Sindh Workers' Welfare Fund	-	176,440
Net income for the period before taxation	2,115,417	623,122
Taxation	-	-
Net income for the period after taxation	2,115,417	623,122

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Annexure - M
**NBP GOVERNMENT SECURITIES SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
----- (Rupees in '000) -----		
INCOME		
Income from Government Securities	1,964	1,146
Income from Pakistan Investment Bonds	1,971	1,616
Profit on bank deposits	1,448	1,525
Capital (Loss) on sale of investments - net	(4)	(85)
Net unrealised diminution on re-measurement of investments classified 'at fair value through profit or loss'	(60)	(410)
Total income	5,319	3,792
EXPENSES		
Remuneration of the Management Company	75	108
Sindh sales tax on remuneration of the Management Company	10	14
Reimbursement of Allocated expenses	43	65
Reimbursement of Selling and Marketing Expense	238	363
Remuneration of Central Depository Company of Pakistan Limited - Trustee	19	34
Sindh sales tax on remuneration of Trustee	2	4
Annual fee - Securities and Exchange Commission of Pakistan	7	10
Legal & Professional charges	55	29
Settlement and bank charges	7	46
Annual listing fee	7	7
Auditors' remuneration	160	120
Fund rating fee	43	96
Printing charges	5	46
Total Expenses	671	942
Net Income from operating activities	4,648	2,850
Reversal for Sindh Workers' Welfare Fund	-	4,682
Net Income for the period before taxation	4,648	7,532
Taxation	-	-
Net Income for the period after taxation	4,648	7,532




Annexure - N
**NBP ISLAMIC STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	(Rupees in '000)	
INCOME		
(Loss) / gain on sale of investments - net	(2,242)	12,171
Dividend Income	66,009	91,975
Profit on bank deposits	5,691	3,602
Net unrealised (diminution) on re-measurement as 'financial assets at fair value through profit or loss'	(13,911)	(446,369)
Total Income / (loss)	55,547	(338,621)
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	25,245	29,643
Sindh sales tax on remuneration of the Management Company	3,282	3,854
Reimbursement of Accounting and operational expenses	2,525	3,677
Reimbursement of Selling and marketing expense	19,565	39,634
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,514	2,228
Sindh sales tax on remuneration of Trustee	197	290
Annual fee - Securities and Exchange Commission of Pakistan	252	395
Securities transaction cost	1,346	1,630
Settlement and bank charges	158	209
Annual listing fee	7	7
Legal & Professional charges	45	31
Auditors' remuneration	195	186
Shariah advisor fee	253	221
Mutual fund rating fee	98	68
Printing charges	23	23
Total Expenses	54,705	82,096
Net income / (loss) from operating activities	842	(420,717)
Reversal of Provision against Sindh Workers' Welfare Fund	-	80,997
Net income / (loss) for the period before taxation	842	(339,720)
Taxation	-	-
Net income / (loss) for the period after taxation	842	(339,720)

FA ISLAMIC ACTIVE ALLOCATION FUND - I
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	QUARTER ENDED SEPTEMBER 30, 2022					QUARTER ENDED SEPTEMBER 30, 2021					Total	
	NIAAP-I	NIAAP-II	NIAAP-III	NIAAP-IV	NIAAP-V	Total	NIAAP-I	NIAAP-II	NIAAP-III	NIAAP-IV		NIAAP-V
Net Gain on sale of investments - net	104	39	121	95	95	454	404	251	735	569	521	2,480
Dividend Income	-	-	-	-	-	-	-	-	-	-	-	-
Profit on bank deposits	42	55	337	404	156	996	28	27	151	177	105	488
Unrealised appreciation on re-measurement of financial assets at fair value through profit or loss'	285	290	1,223	1,478	599	3,875	491	762	3,509	3,549	1,990	10,301
Total Income	431	384	1,681	1,977	852	5,325	923	1,040	4,395	4,295	2,616	13,269
EXPENSES												
Remuneration of NBP Fund Management Limited	-	-	18	32	13	63	-	-	13	28	17	58
Management Company	-	-	2	4	2	8	-	-	2	4	2	8
Withholding tax on remuneration of the Management Company	3	3	18	22	9	55	4	5	24	25	14	72
Remuneration of Central Depository Company Of Pakistan Limited - Trustee	-	-	2	3	1	6	-	1	3	3	2	9
Withholding tax on Remuneration Of the Trustee	1	1	5	6	3	16	1	1	7	7	4	20
Annual fee - Securities and Exchange Commission of Pakistan	5	-	1	-	1	7	1	1	1	-	1	4
Stamp duty and bank charges	1	1	1	1	1	5	1	1	1	1	1	5
Annual listing fee	1	1	1	1	1	5	1	1	1	1	1	5
Directors' remuneration	64	55	82	120	83	404	91	75	68	93	83	410
Withholding tax on remuneration of the Management Company	4	4	26	31	13	78	5	7	35	36	20	103
Professional Charges	12	12	30	16	43	113	6	23	44	40	54	167
Withholding tax on Professional Charges	5	1	5	6	3	20	1	1	9	5	2	18
Other charges	4	2	3	1	9	19	-	1	6	-	1	8
Total Expenses	99	79	193	242	181	794	110	116	213	242	201	882
Income from operating activities	332	305	1,488	1,735	671	4,531	813	924	4,182	4,053	2,415	12,387
Provision for Sindh Workers' Welfare Fund	-	-	-	-	-	-	5,318	4,097	5,568	3,003	1,201	19,187
Income for the period before taxation	332	305	1,488	1,735	671	4,531	6,131	5,021	9,750	7,056	3,616	31,574
Income tax provision	-	-	-	-	-	-	-	-	-	-	-	-
Income for the period after taxation	332	305	1,488	1,735	671	4,531	6,131	5,021	9,750	7,056	3,616	31,574

(Rupees in 000)

Annexure - P

NBP ISLAMIC ENERGY FUND
CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
----- (Rupees in '000) -----		
INCOME		
Profit on bank deposits	843	655
Dividend income	24,272	18,466
Net gain/ (loss) on sale of investments	1,183	(7,311)
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(45,794)	(70,644)
Total loss	(19,496)	(58,834)
EXPENSES		
Remuneration of Management Company	2,632	3,214
Sales tax and federal excise duty on remuneration of Management Company	342	418
Reimbursement of allocated expenses	351	398
Reimbursement selling and marketing expense	3,597	4,297
Remuneration of Central Depository Company of Pakistan Limited - Trustee	351	428
Sindh Sales tax on remuneration of trustee	46	56
Annual fee - Securities and Exchange Commission of Pakistan	35	43
Settlement and bank charges	105	27
Securities and transaction cost	156	317
Listing Fee	7	7
Legal fee	36	32
Auditors' remuneration	218	203
Printing charges	17	20
Shariah Advisor fee	29	9
Total expenses	7,922	9,468
	(27,418)	(68,302)
Reversal for Sindh Workers' Welfare Fund	-	15,034
Net (loss) for the period before taxation	(27,418)	(53,268)
Taxation	-	-
Net (loss) for the period after taxation	(27,418)	(53,268)

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Figure - Q

ISLAMIC ACTIVE ALLOCATION FUND - II
UNAUDITED INTERIM INCOME STATEMENT (UN-AUDITED)
THE QUARTER ENDED SEPTEMBER 30, 2022

	QUARTER ENDED SEPTEMBER 30, 2022					QUARTER ENDED SEPTEMBER 30, 2021					Total	
	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I		NICPP-II
Income on bank deposits	92	80	146	252	208	778	30	25	28	84	15	182
Interest income	-	-	-	1,156	101	1,257	-	-	-	18	14	32
Income on sale of investments - net	-	22	73	179	153	427	223	110	371	945	902	2,551
Realised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss'	169	292	438	577	524	2,000	1,235	742	1,369	1,339	1,162	5,847
Income	261	394	657	2,164	986	4,462	1,488	877	1,768	2,386	2,093	8,612
Expenses												
Generation to NBP Fund Asset Management Limited - Management Company	1	4	10	16	16	47	7	4	8	32	13	64
Sales tax on remuneration of the Management Company	-	1	1	2	2	6	1	1	1	4	2	8
Remuneration of Central Depository Company Of Pakistan Limited - Trustee	2	4	7	14	6	33	9	5	10	20	16	60
Sales Tax on Remuneration Of the Trustee	-	1	1	2	1	5	1	1	1	3	2	8
IF fee - Securities and Exchange Commission of Pakistan	1	1	2	4	2	10	2	1	3	6	4	16
Commission of operational expenses to the Management Company	3	6	10	19	9	47	12	7	14	29	22	84
Professional charges	2	35	28	3	1	69	50	50	40	107	70	317
Trustees' remuneration	51	68	68	67	20	274	57	57	67	67	53	301
Fee	2	1	1	1	1	6	1	1	1	1	1	5
Legal charges	2	3	9	-	1	15	5	5	5	15	11	41
Advisor fee	2	-	3	-	-	5	2	2	2	6	6	18
Management and bank charges	1	1	1	1	2	6	4	6	5	11	-	26
Expenses	67	125	141	129	61	523	151	139	157	301	200	948
Income from operating activities	194	269	516	2,035	925	3,939	1,337	738	1,611	2,085	1,893	7,664
Provision against Sindh Workers' Welfare Fund	-	-	-	-	-	-	1,178	215	939	2,004	904	5,240
Income for the period before taxation	194	269	516	2,035	925	3,939	2,515	953	2,550	4,089	2,797	12,904
Income for the period after taxation	194	269	516	2,035	925	3,939	2,515	953	2,550	4,089	2,797	12,904

ME

Income on bank deposits

Interest income

Income on sale of investments - net

Realised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss'

Income

Expenses

Generation to NBP Fund Asset Management Limited - Management Company

Sales tax on remuneration of the Management Company

Remuneration of Central Depository Company Of Pakistan Limited - Trustee

Sales Tax on Remuneration Of the Trustee

IF fee - Securities and Exchange Commission of Pakistan

Commission of operational expenses to the Management Company

Professional charges

Trustees' remuneration

Fee

Legal charges

Advisor fee

Management and bank charges

Expenses

Income from operating activities

Provision against Sindh Workers' Welfare Fund

Income for the period before taxation

Income for the period after taxation

Annexure - R

NBP FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	Rupees in '000	
Income		
Profit on bank deposits	268	123
Dividend income	10,147	10,238
Gain on sale of investments - net	855	76
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(14,981)	(1,124)
Total (loss) / Income	(3,711)	9,313
Expenses		
Remuneration of NBP Fund Management Limited - Management Company	1,362	1,688
Sindh Sales Tax on remuneration of the Management Company	177	219
Reimbursement of Accounting and operational expenses	182	210
Reimbursement of Selling and marketing expenses	1,861	2,257
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	182	225
Sindh Sales Tax on remuneration of the Trustee	24	29
Annual fees to the Securities and Exchange Commission of Pakistan	18	23
Securities transaction cost	56	35
Auditors' remuneration	165	161
Amortization of preliminary expenses and floatation costs	169	169
Annual listing fee	7	7
Printing charges	18	18
Legal and professional charges	30	46
Settlement and bank charges	26	101
Total operating expenses	4,277	5,188
Net (loss) / Income from operating activities	(7,988)	4,125
Reversal of Provision against Sindh Workers' Welfare Fund	-	2,695
Net (loss) / Income for the period before taxation	(7,988)	6,820
Taxation	-	-
Net (loss) / Income for the period after taxation	(7,988)	6,820

Annexure - S
**NBP ISLAMIC MONEY MARKET FUND
 CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
---- (Rupees in '000) ----		
INCOME		
- Profit on bank balances	174,797	58,133
- bank balances	34,496	5,538
- term deposit receipts	-	7,388
- commercial paper	24,574	10,255
- sukuk	-	-
Gain on sale of investment at fair value through profit and loss	-	29
Total income	233,867	81,343
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	2,215	1,249
Sindh Sales Tax on remuneration of the Management Company	288	162
Reimbursement of operational expenses to the Management Company	2,076	1,420
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	913	738
Sindh Sales Tax on remuneration of the Trustee	119	96
Annual fee to the Securities and Exchange Commission of Pakistan	332	227
Settlement and bank charges	19	92
Auditors' remuneration	192	173
Preliminary and floatation cost	56	56
Fund rating fee	63	57
Legal and professional charges	38	46
Annual listing fee	7	7
Printing charges	18	46
Reimbursement of selling & Marketing Expense	8,302	5,679
Shariah advisor fee	202	153
Total Expenses	14,840	10,201
Net income from operating activities	219,027	71,142
Reversal of provision against Sindh Workers' Welfare Fund	-	16,079
Net income for the period before taxation	219,027	87,221
Taxation	-	-
Net income for the period after taxation	219,027	87,221

Annexure - T

AN ISLAMIC ACTIVE ALLOCATION FUND - III
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Quarter Ended September 30, 2021

Quarter Ended September 30, 2022

	NICPP-III	NICPP-IV	NICPP-V	NICPP-VI	Total	NICPP-III	NICPP-IV	NICPP-V	NICPP-VI	Total
	340	350	242	2,661	3,593	78	60	60	831	2,585
	54	142	50	-	246	623	522	554	1,699	1,699
	510	318	501	2,423	3,752	13	13	15	41	41
	453	75	138	200	866	313	132	202	647	647
	1,357	885	931	5,284	8,457	1,027	727	831	2,585	2,585
	10	6	9	171	196	12	7	10	29	29
	1	1	1	22	25	2	1	1	4	4
	8	4	5	28	45	14	8	9	31	31
	1	-	1	4	6	2	1	1	4	4
	2	1	-	8	11	4	2	3	9	9
	3	-	1	3	7	5	9	10	24	24
	122	76	86	64	348	83	76	75	234	234
	2	2	2	2	8	2	2	2	6	6
	11	5	7	40	63	20	12	13	45	45
	42	29	42	43	156	61	66	66	193	193
	2	2	2	3	9	3	3	1	7	7
	5	1	5	9	20	9	9	9	27	27
	209	127	161	397	894	217	196	200	613	613
	1,148	758	770	4,887	7,563	810	531	631	1,972	1,972
	-	-	-	-	-	607	206	157	970	970
	1,148	758	770	4,887	7,563	1,417	737	788	2,942	2,942
	-	-	-	-	-	-	-	-	-	-
	1,148	758	770	4,887	7,563	1,417	737	788	2,942	2,942

.....(Rupees in 000).....

.....(Rupees in 000).....

INCOME

on bank deposits
on sale of investments - net
Interest Income
realised appreciation on re-measurement on
investments classified as 'financial assets at fair value through profit or loss'
Income

EXPENSES

Commission of NBPF Fund Management Limited - Management Company
Sales Tax on remuneration of the Management Company
Commission of Central Depository Company Of Pakistan Limited - Trustee
Sales Tax on remuneration of the Trustee
Annual fee - Securities and Exchange Commission of Pakistan
Investment and bank charges
Directors' remuneration
Listing fee
Disbursement of operational expenses to the Management Company
Professional charges
Share advisor fee
Other charges
Expenses

Income from operating activities

Provision against Sindh Workers' Welfare Fund

Income for the period before taxation

Income

Income for the period after taxation



Annexure - U

**NBP ISLAMIC REGULAR INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UN-AUDITED)**

	<u>Quarter ended</u>	
	<u>September</u>	<u>September</u>
	<u>30, 2022</u>	<u>30, 2021</u>
	<u>-----Rupees in '000-----</u>	
Income		
(Loss) / Gain on sale of investments - net	(4,389)	82
Dividend Income	-	2,402
Profit on bank deposits	432	432
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	-	(10,247)
Total (loss)	(3,957)	(7,331)
Expenses		
Remuneration of the Management Company	130	388
Sales Tax on remuneration of the Management Company	17	51
Remuneration to Central Depository Company of Pakistan Limited - Trustee	20	72
Sales Tax on remuneration of the Trustee	3	9
Reimbursement of operational expenses to the Management Company	-	67
Reimbursement of Selling and marketing expenses	-	639
Annual fee - Securities and Exchange Commission of Pakistan	2	7
Securities transaction costs	157	28
Settlement and bank charges	22	5
Auditors' remuneration	-	85
Professional charges	-	60
Annual listing fee	7	7
Amortisation of preliminary expenses and floatation costs	93	51
Shariah advisor fee	2	4
Printing and other charges	-	21
Total expenses	453	1,494
Net (loss) for the period before taxation	(4,410)	(8,825)
Reversal of provision against Sindh Workers' Welfare Fund	-	625
Net (loss) for the period before taxation	(4,410)	(8,200)
Taxation	-	-
Net (loss) for the period after taxation	(4,410)	(8,200)

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Annexure - V
**NBP ISLAMIC MAHANA AMDANI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter Ended September 30, 2022	Quarter Ended September 30, 2021
	Rupees in '000	
Income		
Income on sukuk certificates	163,596	89,868
Income on Islamic commercial papers	3,977	24,044
Income on term deposit receipts	-	16,085
Profit on savings accounts	172,304	105,583
Income on bai muajjal receivable	-	4,587
Income on certificates of musharakah	46,127	19,615
Gain on sale of investments - net	73	5,785
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(13,034)	12,054
Total Income	373,043	277,621
Expenses		
Remuneration of the Management Company	5,422	7,583
Sindh Sales Tax on remuneration of the Management Company	705	986
Reimbursement of allocated expenses	3,274	4,380
Reimbursement of selling and marketing expenses	27,500	26,262
Remuneration of the Trustee	1,964	2,628
Sales Tax on remuneration of the Trustee	255	342
Annual fees to the Securities and Exchange Commission of Pakistan	524	701
Amortisation of preliminary expenses and floatation costs	51	51
Securities and transaction cost	24	6
Settlement and bank charges	258	137
Auditors' remuneration	184	175
Annual rating fee	60	52
Shariah advisory fee	476	598
Listing fee	7	7
Printing charges	32	18
Legal and professional charges	46	35
Total Expenses	40,782	43,961
Net income from operating activities	332,261	233,660
Reversal of provision against Sindh Workers' Welfare Fund	-	66,853
Net income for the period before taxation	332,261	300,513
Taxation	-	-
Net income for the period after taxation	332,261	300,513

Annexure - W

NBP ISLAMIC DAILY DIVIDEND FUND
CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	---- (Rupees in '000) ----	
INCOME		
(Loss) on sale of investments - net	-	(59)
Income on sukuk certificates	32,773	-
Income on term deposit receipts	49,037	15,466
Income on commercial papers	-	35,672
Income on letter of placements	-	9,938
Profit on bank deposits	304,328	186,751
Total income	386,138	247,768
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	8,540	3,725
Sindh sales tax on remuneration of the Management Company	1,110	484
Reimbursement of Allocated expenses	3,287	4,392
Reimbursement of Selling and marketing expense	526	510
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,446	2,284
Sindh sales tax on remuneration of the Trustee	188	297
Annual fee of the Securities and Exchange Commission of Pakistan	526	703
Amortisation of preliminary expenses and floatation costs	64	57
Auditors' remuneration	129	121
Legal and professional charges	30	46
Listing fee	7	7
Shariah advisor fee	330	113
Settlement and bank charges	14	223
Printing expenses	9	5
Rating fee	47	47
Total Expenses	16,253	13,014
Net income from operating activities	369,885	234,754
Reversal of provision against Sindh Workers' Welfare Fund	-	22,404
Net income for the period before taxation	369,885	257,158
Taxation	-	-
Net income for the period after taxation	369,885	257,158

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Annexure - X
**NBP ISLAMIC INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
-----Rupees in '000-----		
INCOME		
Profit on bank balances	229,311	30,562
Income on Term Deposit	-	8,417
Income on sukuk certificates	37,669	20,352
Income on commercial papers	6,669	11,219
Income on certificate of musharika	20,249	7,734
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(1,412)	2,083
Total income	292,486	80,367
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	16,902	5,380
Sindh sales tax on remuneration of the Management Company	2,197	699
Reimbursement of operational expenses to the Management Company	2,472	1,295
Reimbursement of selling and marketing expenses	2,966	903
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,483	777
Sindh sales tax on remuneration of the Trustee	193	101
Annual fee of the Securities and Exchange Commission of Pakistan	395	207
Amortisation of preliminary expenses and floatation costs	39	118
Auditors' remuneration	165	113
Legal and professional charges	43	33
Listing fee	7	7
Shariah advisor fee	18	36
Settlement and bank charges	28	26
Printing expenses	25	24
Rating fee	46	43
Total operating expenses	26,979	9,762
Net income from operating activities	265,507	70,605
Reversal of provision against Sindh Workers' Welfare Fund	-	1,577
Net income for the period before taxation	265,507	72,182
Taxation	-	-
Net income for the period after taxation	265,507	72,182

"Annexure Y"

**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter Ended September 30, 2022	Quarter Ended September 30, 2021
(Rupees in '000)		
INCOME		
Profit on bank deposits	52	32
Dividend income	984	1,056
	1,036	1,088
Gain / (Loss) on sale of investments - net	301	(5)
Unrealised (diminution) on re-measurement of investments classified as financial assets ' at fair value through profit or loss' - net	(53)	(3,524)
	248	(3,529)
Total income / (loss)	1,284	(2,441)
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	100	115
Sindh Sales Tax on remuneration of the Management Company	13	15
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13	15
Sindh Sales Tax on remuneration of the Trustee	2	2
Annual fee of the Securities and Exchange Commission of Pakistan	3	3
Listing Fee	3	5
Securities transaction cost	17	6
Auditors' remuneration	127	101
Legal and professional charges	39	45
Settlement and bank charges	23	27
Printing charges	9	10
Total operating expenses	349	344
Net income / (loss) from operating activities	935	(2,785)
Element of income / (losses) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	1	(5)
Reversal against Sindh Workers' Welfare Fund	-	198
Net income / (loss) for the period before taxation	936	(2,592)
Taxation	-	-
Net income / (loss) for the period after taxation	936	(2,592)